



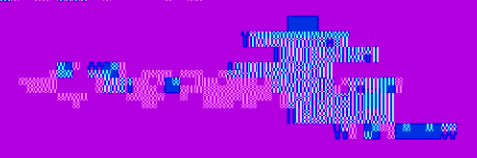
YGG
水學
範圍

YGG

YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍



YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

YGG 水學 範圍
YGG 水學 範圍
YGG 水學 範圍

第三案

案由：本公司 2017 年度董事酬勞與員工酬勞分配情形報告。(洽悉)

說明：1、依公司章程規定應就公司年度獲利提撥獲利的百分之二（2%）至百分之十五（15%）為員工酬勞，員工酬勞之發放對象包含符合一定條件之從屬公司員工；公司得以上開獲利數額，提撥不多於當年度獲利的百分之三（3%）為董事酬勞。

2、本公司 2017 年度稅前純益為新台幣 270,473,797 元，依法令及章程規定提撥稅前純益之 6.24% 即新台幣 18,000,000 元為本公司預計以現金方式發放之員工酬勞。

3、本公司 2017 年度擬不發放董事酬勞。

第四案

案由：本公司 2017 年度中華民國境內第一次及第二次無擔保轉換公司債發行情形報告。(洽悉)

說明：1、本公司為償還銀行借款及充實營運資金需求，已於 2014 年 6 月 3 日發行中華民國境內第一次無擔保轉換公司

債，該項計畫已經執行完畢。

2、本公司為因應未來營運成長需求，興建廠房、購置機器設備及充實營運資金需求，已於 2015 年 8 月 18 日發

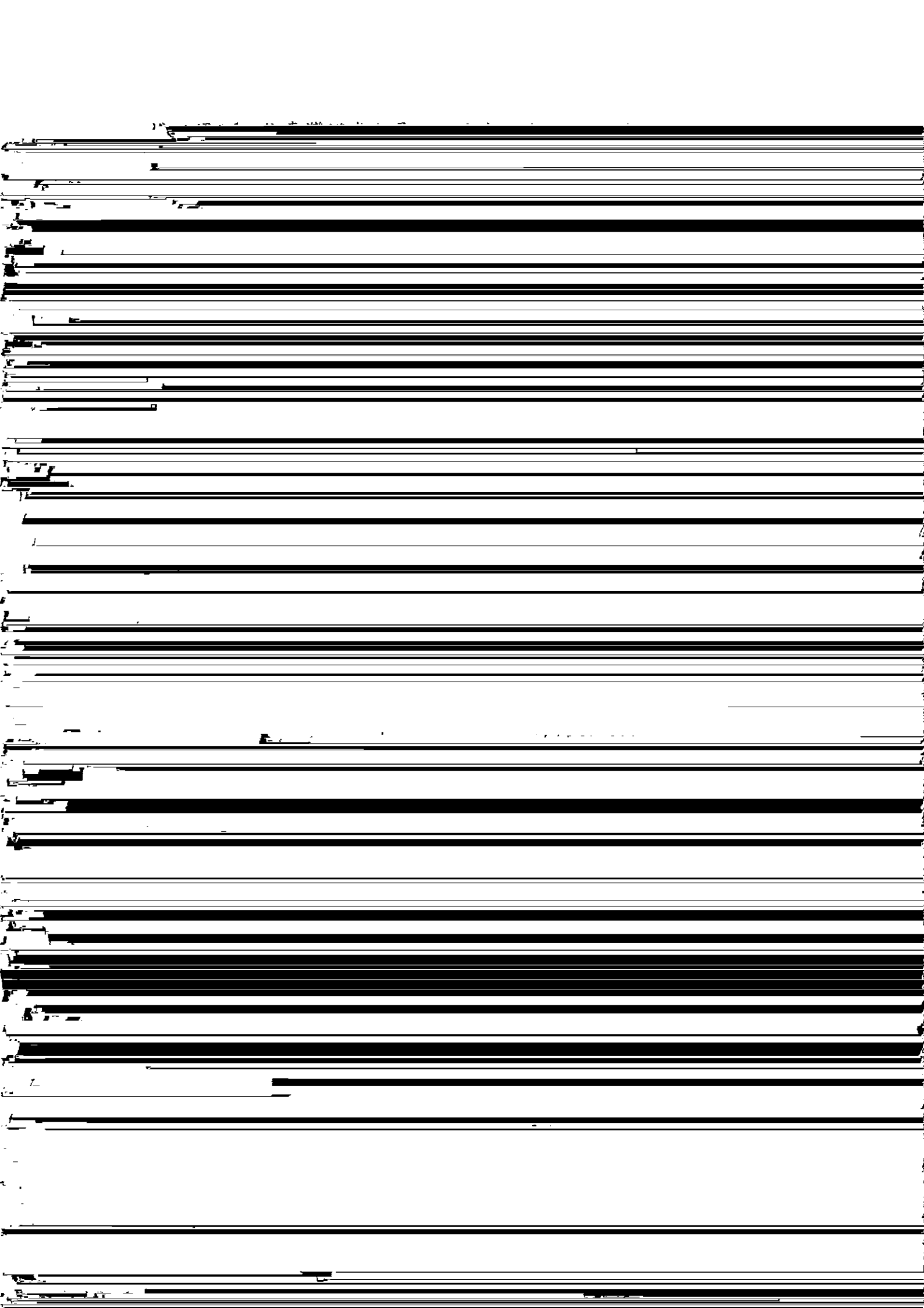
行中華民國境內第二次無擔保轉換公司債，該項計畫尚

已買回股份種類及數量	普通股/7,200,000 股
已買回股份金額	549,584,268
平均每股買回價格	76.33
未執行完畢之原因	無

說明：1、本公司 2017 年度稅後純益為新台幣 270,473,797 元，依法令及章程規定提撥 10%法定盈餘公積計新台幣 27,047,380 元及特別盈餘公積計新台幣 218,680,892 元，

計期初未分配盈餘新台幣 1,535,491,766 元，合計可分配盈餘為新台幣 1,542,485,177 元。

2、本公司 2017 年度可分配盈餘及特別盈餘公積計新台幣 270,473,797 元。



陸、其他議案

案由：解除新任董事競業禁止討論案，提請討論。

說明：1、位上公司產和相六「其市為六丁...」...

範圍內之行為者，應於股東會向股東說明其行為之重要內容，並取得股東會重度決議之許可」。

2、本公司為考量業務上之需要，擬提請股東會同意解除新選任之董事競業禁止之限制。

3、以上核請股東會以重度決議表決。

此 詳：士安級規西... 士安級規西... 士安級規西...

'ō !Ō'

Ō' ú•æY

K < p T <

Õ¹ ú•æY Ki@Á©—!T<

Õ¹ ú•æY

Kín†oÜãf< ÷

f' üåoæYø¤[ÃÎ

æ Y ø ¤ [Ã Î

æ Y ø	ín†oÜãf< ÷ üåoæYø	ín†oÜãf' üåoæYø
' ¤ [o	
_	-_•e`pXuää	-_•e`pXuää
' ÷ ¬ 0	íæ†o Ød“ §dí	ín†o Ød“ §dí
'	i{ _Î•æI'I 1	i{ _Î•æI'I
t	e`pXu'9áp	e`p i'9áp
s		W
o	°ù%° ú	°ù%° ú
å b		
™	µ ²æ I"½ [æYpüý “	µ ²æ I"½ [æYpüý
•)wpt"½ [æY,)wpt"½ [æY
Ý p	[SdScM °úZSã	[SdScM &ábSã
Ý p n	prp„Ýn@ãçM õ?Ýn@ãõ-p¥n@ã	prp„Ýn@ãçM õ?Ýn@ãõ-p¥n@ã
í È	(•æY ãõø†m “dã zlo¤£fô%° iø†_• C @ s ò 6dí Í ô 0 {W 0\Í< íÈö	(•æY ãõø†m “dã zlo¤£fô%° iø†_• C @ s ò 6 í Í ô 0 {W 0\Í < íÈö
, í È	e`p íáp	e`p íáp
ã æ û . í Ð Ó	NV™' ÷oæ¤dö	NV™' ÷oæ¤dö
[<	Ó	
p"‘; ,Ü€õ‘; ° õ æ Y ø ‘; H	@	
Õ • 4 p s	Á o¤ ¬¤ á” - i” õ G f ø ü ç p • 4 = p † Ð ' ÷ o¤ ¬¤ á ”	? Á ôÃ@Ã ? Á ôø o pö NV™ æ ÒWû€ó øp'TÐ ø†'IW ö
' ÷ o¤ õ ¬¤ á”¤ dõ'I 'ù”pQÈ5 %oÃÎ÷ù\ ”?p{y Ü	ižûo¤=1Á áô)Ã§ o¤ Á - i” pø!' ”ôù”?p{yÜø! [ö	ižûo¤=1Á áô)Ã§ o¤ Á - i” pø! ”ôù”?p{yÜø! [ö
¬¤±‘Áüå... ,Ü€	ì~”	ì~”

Õ¹ ú n @ ã — ! T ‹ ÷ Ý s M T Ä

Õ¹ ú•æY

Kæ©é Ä

Ö¹ ú•æY(æY 3)... A ù£Ä÷... AU(æY 3)

•æY(æY 3)... A ù£Ä

<p>3URSRVDO IRU WKH \$PHQZUPHQWDO \$UWLF ...AU</p>	<p>5HDVVRQ IRU \$PHQGPHQWV š</p>	<p>5HDVVRQ IRU \$PHQGPHQWV ... Aå4</p>
<p>,Q WKHVH WHQWK \$PHQGHG DQG 5HVWDWHG \$UWLFOHV WKH IROORZLQJ ZRUGV DQG H[SUHVVLRQV VKDOO ZKHUH QRW LQFRQVLVWHQW ZLWK WKH FRQWH[W KDYH WKH IROORZLQJ PHDQLQJV UHVSFWLYHO\</p>		

<p>3URSRVDO IRU WKH \$PHQWLFHQW DO \$UWLFOH ...AU</p>	<p>3URSRVDO \$UWLFOH š</p>	<p>5HDVLRQ IRU \$PHQGPHQWV ... Aå4</p>
<p> <u>&RPSDQ\ V DVVHWV DQG</u> <u>EXVLQHVVHV WR DQRWKHU</u> <u>HQWLW\</u> <u>F D VKDUH H[FKDQJH RU</u> <u>G D GPHUJHU VSLQ RII</u> <u>ZKLFK ZRXOG UHVXOW LQ WKH</u> <u>WHUPLQDWLRQ RI WKH &RPSDQ\ V</u> <u>OLVWLQJ RQ WKH 76(DQG ZKHUH</u> <u>LQ WKH FDVH RI D DERYH WKH</u> <u>VXUYLYLQJ HQWLW\ LQ WKH FDVH RI</u> <u>E DERYH WKH WUDQVIHUHH LQ</u> <u>WKH FDVH RI F DERYH WKH</u> <u>HQWLW\ ZKR VH VKDUHV KDV EHHQ</u> <u>DOORWWHG LQ H[FKDQJH IRU WKH</u> <u>&RPSDQ\ V VKDUHV DQG LQ WKH</u> <u>FDVH RI G DERYH WKH H[LVWLQJ</u> <u>RU QHZO\ LQFRUSRUDWHG VSXQ RII</u> <u>FRPSDQ\ V VKDUHV DUH QRW OLVWHG</u> <u>RQ WKH 76(RU WKH 7DLSHL</u> <u>([FKDQJH WKHQ LQ DGGLWLRQ WR</u> <u>DQ\ UHTXLUHPHQWV WR EH</u> <u>VDWLVLHG XQG HU WKH /DZ</u> <u>DFWLRQ VKDOO EH ILUVW DSSURYHG</u> <u>DW D JHQHUDO PHHWLQJ E\ D</u> <u>UHVROXWLRQ SDVVHG E\ PHPEHUV</u> <u>KROGLQJ WZR WKLVG RU PRUH RI</u> <u>WKH YRWHV RI WKH WRWDO QXPEHU RI</u> <u>LVVXHGV VKDUHV RI WKH &RPSDQ\</u> <u>•4</u> <u>“?åÈ <</u> <u>õæY @¾I È°<¬</u> <u>0ú</u> <u>D Ýs æY-ÝsUC</u> <u>• ù</u> <u>E @gõc¶ ocæY</u> <u>ÄýĐ b <p Ò</u> <u>•4æYù</u> </p>	<p> DVVHWV DQG WR DQRWKHU H[FKDQJH RU GPHUJHU VSLQ RII UHVXOW LQ WKH WHUPLQDWLRQ RI WKH &RPSDQ\ V DQG ZKHUH D DERYH WKH LQ WKH FDVH RI WUDQVIHUHH LQ DERYH WKH KDV EHHQ H[FKDQJH IRU WKH LQ WKH VSXQ RII WKH 7DLSHL LQ DGGLWLRQ WR UHTXLUHPHQWV WR EH XQG HU WKH /DZ EH ILUVW DSSURYHG PHHWLQJ E\ D PHPEHUV WKLVG RU PRUH RI WKH WRWDO QXPEHU RI &RPSDQ\ eZ </p>	<p> 5HDVLRQ IRU \$PHQGPHQWV ... Aå4 VXFK i õ µ þ † ¬ 0 - ærĐ... ... Ufo'l" • = æ " ? þ { å È c è Ä) ô e Z • ö </p>



7\$%/(2) &217(176

7DEOH \$ 4XRUXP DQG 3URFHGHGLOJVDW
,17(535(7\$7,21 *HQHUDO 0HHWLQJVDW
'HILQLWLRQV &KDLUPDQ WR 3UHVVLGH
6+\$5(6 9RWLQJ RQ 5HVROXWLRQV 0HHWLQJVDW
3RZHU WR ,VVXH 6KDUHV 3UR[LHV 1RWLFH RI %RDUG 0H
5HGHP SWLRQ DQG 3XUFLKDVH 3UR[LHV 3DUWLFLSDWLRQ LQ
RI 6KDUHV \$SSUDLVDO 5LJKW 4XRUXP DW %RDUG 0
5LJKWV \$WWDFKLQJ WR 6KDUHV 6KDUHV WKDW 0D\ %RDUG 0H
6KDUH &HUWLILFDWHV 9RWLQJ E\ -RLQW +ROGHUV RI
3UHIHUHG 6KDUHV 6KDUHV 9DOLGLW\ RI 3ULRU S
5(*,675\$7,21 2) 5HSUHVHQWDWLRQ %RDUG
6+\$5(6 0HPEHU &25325\$7(5(&25'6
5HJLVWHU RI 0HPEHU \$GMRXUQPHQW RI *HQHUDO
5HJLVWHUHG +ROGHUV \$VWLRQXWH 0LQXWHV
2ZQHU 'LUHFWRUV \$WWHQGDOFH DW
7UDQVIHU RI 5HJLVWHU 0HHWLQJVDW)RUP DQG 8VH RI 6H
6KDUHV ',5(&7256 \$1' 7(1'(5 2))(5 \$1'
7UDQVPLVLRQ RI 6KDUHV 2))&(56 \$&&28176
\$/7(5\$7,21 2) 6+\$5(1XPEHU DQG 7HUP RI 2IILFH
&\$3,7\$/ RI 'LUHFWRUV 7HQGHU 2IIHU
3RZHU WR \$OWHU &0HFWLQJ RI 'LUHFWRUV %RRNV RI \$FFRXQW
9DULDWLRQ RI 5LJKW WR RYDO RI 'LUHFWRUV \$4XRUXP DW 07 \$E`C
\$WWDFKLQJ WR 6KDUHV 9DQF\ LQ WKH 2IILFH RI
',9,'(1'6 \$1' 'LUHFWRU
&\$3,7\$/ ,6\$7,21 &RPSHQVDWLRQ RI 'LUHFWRU
'LYLGHQGV 'LUHFWRU
&DSLWDO 5HVHUYH 'LUHFWRUV WR 0DQDJH
WR 6HW \$VLGH 3UR[LQHV 0HFWLRQV
0HWKRG RI 3D\PHQW WR ZHUV RI WKH %RDUG RI
&DSLWDOLVDWLRQ 'LUHFWRUV
0((7,1*6 2) 0(0%(56 5HJLVWHU RI 'LUHFWRUV DQG
\$QQXDO *HQHUDO 0HHWLQJVDW 2IILFHUV
([WUDRUGLQDU\ *HQHUDO \$SSRLQWPHQW RI 2IILFHUV
0HHWLQJVDW 'XWLHV RI 2IILFHUV
1RWLFH &RPSHQVDWLRQ RI 2IILFHUV
*LYLQJ 1RWLFH &RQIOLFWV RI ,QWHUHVW
3RVWSRQHPHQW RI *HQHUDO ,QGHPQLILFDWLRQ DQG
0HHWLQJ ([FXOSDWLRQ RI 'LUHFWRUV
DQG 2IILFHUV

7(17+ \$0(1'(' \$1' 5(67\$7(' \$57,&/ (6 2) \$662&,\$7,21
2)

<HRQJ *XDQ (QHUI\ 7HFKQRORJ\ *URXS &RPSDQ\ /

% ÷ È • ý Þ ã Ø [æ Y

\$GRSWHG E\ D VSI \$DLVD\ GHEV ROKWEP RQSDQV RQ WXQHf> @

7DEOH \$

7KH UHJXODWLRQV LQ 7DEOH \$ LQG WIKLQ H GUE/HO R EK I G R X
WR WKH &RPSDQ\

,17(535(7\$7,21

'HILQLWLRQV

,Q WKHVH WHQWK \$PHQG HG DQG 5HGW DQIGGH \$UWL
VKDOO ZKHUH QRW LQFRQVLVWHQWL QJLWPH DQILQ JF
UHVSHFWLYHO\

\$SSOLFDEOH /DZ

WKH \$SSOLFDEOH 3XEOLF
VXFK RWKHU UXOHV RU OHJLVOD
&RPSDQ\

\$SSOLFDEOH 3XEOLF &RPSDQ\ ODXZOH VUX QMRV VD QIGQ FJHJ &
ZLWKRXXW OLPLWDWLRQ WKH &
6HFXULWLHV DQG ([FKDQJH /DZ
UHJXODWLRQV SURPXOJDWHG E\
DQG UHJXODWLRQV SURPXOJDW
DPHQGHG IURP WLPH WR WLPH
UHSRUWLQJ FRPSDQLHV RU FRPS
52& VWRFN H[FKULQWLHV RUPDWHW V
WLPH WR WLPH DUH UHTXLUHG E
DV DSSOLFDEOH WR WKH &RPSDQ\

\$UWLFOHV

WKHVH \$UWLFOHV IDW IDO \$UWL

\$UWLQ Jp&RPSDSA Jp(G „WKHV B• @ À Jp& @

ZLWK WKHVH \$UWLFOHV
&DSLWDO 5HVHUYH IRU WKH SXUSIRWIRI V
WKH SUHPLXP PHDQLQJ VXFK D
YDOXH RI WKH VKDUHV SDLG RG
VKDUH XQGHU WKH /DZ DQG LQFR
UHFHLYHG E\ WKH &RPSDQ\
&KDLUPDQ WKH 'LUHFWRU HOHFWHG
'LUHFWRUV DV WKH FKDLUPDQ RI
&RPSDQ\
<HRQJ *XDQ (QHUJ\ 7HFKQRO
/LPLWHE•ýPãØ [æY
&RPSHQVDWLRQ À0
\F 5D '0

RI VXFK EXVLQHVV YHQWXUH LQ
WHUPV RI VXFK FRQWUDFW

/DZ

7KH &RPSDQLHV /DZ 5HYLVHG
,VODQGV DQG HYHU\ PRGLLFDW
UHYLVLRQ WKHLPHREHRLQJWLQHIRUF

FRPSDQ\ JHQHUDOO\ DVVXPHV
REOLJDWLRQV RI WKH PHUJHG FR
FDVH WKH FRQVLGHUDWLRQ IRU V
VKDUHV RI WKH VXUYLYLQJ RU C
RWKHU FRPSDQ\ FDVK RU RWKHU
E RWKHU IRUPV RI PHUJHUV DQ
IDOO ZLWKLQ WKH GHILQLWLRQ
FRQVROLGDWLRQ XQGHU WKH
&RPSDQ\ 5XOHV

PRQWK

FDOHQGDU PRQWK

2IILFHU

DQ\ SHUVERQW ~~DSSRLQWHG~~ GWR
RIILFH LQ WKH &RPSDQ\

RUGLQDU\ UHVROXWLRQ

D UHVROXWLRQV ~~D~~
VSHFLILHG D PHHWLQJ RI OHPEH
VKDUHV RI WKH &RPSDQ\ E\ QRW
PDMRULW\ RI WKH YRWHV FDVW

3ULYDWH 3ODFHPHQW

LQJ JKLQV ~~JKLQV~~ LQ \$U

3UHIHUHG 6KDUHV

QJ JKLQV ~~JKLQV~~ LQ \$U

5HJLVWHU RI 'LUHFWRUV DQG 2IILFHU ~~RIILFHU~~ UHJHVW
WKHVH \$UWLFOHV

5HJLVWHU RI OHPEHUV

WKH UHJLVWHU RI
PDLQWDLQHG LQ DFFRUGDQFH Z
ORQJ DV WKH ~~&RPSDQ\~~ WOH 76
\$SSOLFDEOH 3XEOLF &RPSDQ\ 5XC

5HJLVWHUHG 2IILFH

WKH UHJLVWHU ~~RIILFH~~
&RPSDQ\

5HODWHG 3HUVRQ V

V DV ~~GMLQ~~ \$UWLFOH

52&

7DLZDQ WKH 5HSXEOLF RI &KLQ

6HDO

WKH FRPPRQ VHDO RU DQ\ RIIL
WKH &RPSDQ\

6HFUHWDU\

WKH SHUVRQ DSSRLQWHG
GXWLHV RI VHFUHWDU\ RI WKH &
DQ\ GHSXW\ RU DVVLVWDQW VHF
DSSRLQWHG E\ WKH %RDUG WR
GXWLHV RI WKH 6HFUHWDU\

VKDUH V

VKDUH V RI SDU YDOXH 17
DQG LQFOXGHV IUDFWLRQ RI D VK

VSHFLDO UHVROXWLRQ

D UHVROXWLRQ S
WZR WKLUGV RU VXFJ JUHDWHU

VSHFLILHG LQ WIKDQH \$UWVFCXHM
DV EHLQJ HQWLWOHG WR GR VR
SUR[LHV DUH DOORZHG E\ SUR[\
RI ZKLFK QRWLWV HVSEWHLQV
WKH UHVROXWLRQ DV D VSHFLDO

UHVROXWLRQ DW VXFK JHQHUDO
7' && PHDQV WKH 7DLZDQ 'HSRVLW
&RUSRUDWLRQ
7UHDVXU\ 6KDUHV QJKLVHVKWPHHUR LQ \$U
7KUHVKROG PHDQV WKH VSRXVDO UH
5HODWLRQVKLS ZLWKLQ 6HFRQG
WKUHVKROG IRU PHPEHUV RI WKI
\$UWLFOH
76(7KH 7DLZDQ DWRFRQSRUDWLRQ
<HDU FDOHQGDU \HDU
,Q WKHVH \$UWLFOHQ VZLWVHQVW WK WK FRQWH[W
D ZRUGV GHQRWLQJ WKH SOXUDOUHQPEYULFHQYD
E ZRUGV GHQRWLQJ WKH PDVFXOQQHJWGHJWHIQ
p`0 D E LQOHHQXZ@U@Q@K@E@S@R@U@W@L@R@F@Q@X@C@H@P@W@K@Q@S@L@P`8 UVD@D@H@E

XQLVVXHG VKDUHV RI WKH &RPSDQ\LRVQ PDX F&HWWHHWF
DQG DQ\ VKDUHVVRUL QDQXGLRQJ WKDURLSWXRCRU ZDDQ
RWKHU ULJKWV UHQIRXHQ ELDIE DVS DUFVRKLVKXUHGV ZIP
SUHIHUUHG GHIHDDOHGLRQWRWRKHU WZSKHFWLKHVW ULC WLF
GLYLGHQG YRWLQJ UHWXUQ RI RDFS DWDOUHRUR DWW
WKH OHPEHUV SUHVFULEH SURYLGHG QKDFR QRWV H
DFFRUGDQFH ZLWK WKH /DZ

8QOHVV RWKHUZLVH SURYLGHG LQ DUKHW RISHW WLF&R
VKDOO EH DSSURYHG E\ D PDMRU LWW HQ GMIGHE'L WZFR
RU PRUH RI WKH WIRWIDUH QXRBMU RZK WDLVH\X HV KD OOD
WLPHV EH VXEMHFWRW W WVKH BXWKKIRWFK JHG RFDSSDQ DO R

:KHUH WKH &RPSDQ\ LQFUHDVHV LWQHIZVV XDG HAKDB
FRQVLGHUDWLRQ LQ WKH 52& WKH WRPSDQ DFRQ QV
QHZ VKDUHV WR EH LVVXHG IRU RIIBXIEQUFLQIWK E
3RUWLRQ XQOHVV LW LV QRW QHFG VEV DWK HR U6 D SFSU
IRU WKH &RPSDQ\ WR FRQGXFV WKH +DRZHUYHPUH QML
SHUFHQWDJH KLJKHU WKDQ WKH DIRHU BFFBMLVR QHGG
JHQHUDO PHHWLQJ E\ RUGLQDU\ UQW BDX VGLRQH WRL
VXFK UHVROXWLRQG VKDDOH S UFRYDLDM SRQG WDJ HW RK
UHVHUYHG DV 3XWQRQ 2IIFKHL QJR BBDQYHP D\SDWR R UH
VXFK QHZ VKDUHRQIREU MWVFBSSR LHH V6XWKFU E(SVS
3RUWLRQ'

8QOHVV RWKHUZLVH UHVROYHG E\ WKELOCHPEHWWVIRC
ZKHUH WKH &RPSDQ\ LQFUHDVHV LWQH XVV E WQ3VCKDL
V X U H F D 0

6XEMHFW WR WKH SURYLVLQRV RI WKH D V W K H E M & H
UHVWULFWLRQV 5 B Q W U L F Q V G L W B R I D R S I O R \ H H V RI WKH
LWV 6XEV L G L D U L H V Z L W K W K H V D Q F S W I R R Y Q G R H G D V 6 K S V
KHUHRI VKDOO QRW DSSO\ LQ H U H V S) H R F U W V R I O A R K C H U
VKDUHV DUH OLVWHG RQ WKH 7 G \ H G W 6 K D W I H V P L Q R F O L
QRW O L P L W H G W R M F W H H Q X P I E D U H R I S H U L F W H U X R H G 5 H L W W U
6KDUHV DQG RWKHU UHODWHG P D W W S S S V O L F D E O O H E B
& R P S D Q \ 5 X O H V

7KH 3XEOLF 2I IHULQJ 3RUWLRQ D Q L R Q W K I Q G P I S I O R U W H L
DQG WKH SUH HPSWLYH ULJKW RI O W H F E S I S O X K Q G W H K U H
WKDW QHZ VKDUH R V D K U H I R V O X R Z G Q B X H H H R V O C R Z I R Q J I S X
D H Q 5 % R Q Q Q H F F W L R R Q Z 1 % R S E % D R P I S I X D H O X B O S I M F D W R L B Q Q R U I

DRPD\UD\ 1

6XEMHFW WR WKH LDZDXWKKR&RPSDQWRFKVDXHIWR
UHGHHPHG RU DUHEDHEDOMWIRHERISULRODIWHIEH&R

7KH &RPSDQ\ LV DXWKRULVHG WR PHGNHP SWLRFHQWM
VKDUHV RXW RI FDSLWDO RU RXWIRVHQQIRUWKUVD\$
DFFRUGDQFH ZLWK WKH /DZ

7KH UGHPSWLRQ SULFH RI D UHGDFDEDOMLVKDUWH
VKDOO EH ILJHG EUWKHR&RDUKHDWLPH RI LVVXH

(YHU\ VKDUH FHUWLILFDWH UHODLWDQJWRKDWGMKIF
UHGHHPDEOH

6XEMHFW WR WKHSSORFDVLOHQADZDQGHWKKHV&RPS/DLQ
XSRQ DSSURYDO E\ D PDMRULW\ RGHVKHE\LVZHFWRKU
PRUH RI WKH WRWDO QXPEHU URIVWLQHFOLGLIQ
UHGHHPDEOH VKDUHV RQ VXFK WHFUPRUDYQFDLGHWF
DQG KROG WKHP DV WUHDVXU\ VKDUHLWRIWKKH/&

7UHDVXU\6KD,UHQ\ SXUFKDVH RI WKH &RPSDQ\TV
LPPHGLDWH FDQFHODWLRQ RI VKDUHVRIRWVWUHV&
VXEMHFW WR DSSURYDO E\ WKH OHWERQVDGZVKRIG
RI VKDUHV RI WKH &RPSDQ\ WR EHQFDQDQOWKIGWHK
DV RI WKH GDWH RI VXFK FDQRGHGDVSLRQBRZQ
QHUVHW ZKROH QXPEHU DV GHWHUPLQKGE'SWKYH
SHUFHQWDJH RI VKDUHKROGLQJ RIYWGCHGHRHHLQVWX
RU WKH \$SSOLFDEOH 3XEOLF &RPSDQ\ 5XOHV F€0

pÀP€CP @ôpÀ 0p°€ UHSXUF...±€D 8 0 SULFCK

6XEMHFW WR \$UWLFOH WKH 0HPRUJDFRQXWJDFQV
REOLJDWLRQV RW WKHWRULFSLRQVWWRKRGOWXWIDRQG
0HPEHUV WR WKHFRXQWSDUHM DQGFHWR DRQNSUHLG
RQ WKH KROGHUV RI DQ\ RWKHUHV KDSHW DRU FLOWK M
VKDOO EH GLYLGHG LQWR VKDUHKLK D KDLOO OXHEOM
SURYLVLQRV RI WKHVH \$UWLFOHV

D EH HQWLWOHG WR RQH YRWH SHU VKDUH

E EH HQWLWOHG WR VXFK GLYLGHQGG D SSWU RYHF B
WKH 0HPEHUV DWPJHQHURDOWRPHHWLRJWLPH GHFO

F LQ WKH HYHQW RI D ZLQGLQJ XZKRW IGLV WROXV
RU LQYROXQW DU\ RIUDI RUH RUKJD SXJUDVLRQ XSRQW
GLVWULEXWLRQWRDFSLRVDXHEHHSRPSDQVVDIQG

G JHQHUDOO\ ERH BQO LRW OXGH WRJHQW UDIW WDFKLG

6KDUH &HUWLILFDWHV

6KDUHV RI WKH &RPSDQ\ VKDOO EHVLVRXIRGXQOHX
LVVXDQFH RI VKDUH FHUWLILFDWHWKHV\$S\$OXEDBGH
&RPSDQ\ 5XOHV :KHUHF DWKDV HDUFIUHV XKHOOBYEHUHO
WR D FHUWLILFDWH LVVXHG XQGZUKLVFKHVKHDOO ERH D
LPSULQWHG ZLWK WKH DXWKRULW\ RU DQG %RDU
DSSURSULDWH WKHOBODVVXFKVKHDFHU EAKUH%RD
GHWHUPLQH HLWKHU JHQHUDOO\ BUDDO DLSQDWK
FHUWLILFDWHV PDREHRSUDQW[HIG DQVHFKDQLFDO PH
,I DQ\ VKDUH FHUWLILFDWH VKDOKEH%SRURYGH RWR
ZRUQ RXW ORVW PLVODLG RU GHV FURWHLGLFDKWH
LVVXHG DQG UHTXHUW KHQDQVDFHMLLV

6KDUH PD\ BBLCEHEDVU IRUP

:KHQ WKH &RPSDQ\ LVVXH VKDUH FHUWLILFDWHW
&RPSDQ\ VKDOO GHOLYHU WKH VKDUXIFKHVKDLUHF/DZ
WKLW\ GD\V IURP WKH GDWHVWXIFIG VKDUVXDFHW
/DZ WKH 0HPRUDQGXP WKH \$UWLFOPSDQDGLVWKH
VKDOO PDNH D SXEOLF DQQRXQFHPKDUV UELRWWWIR
SXUVXDQW WOHVXHE\$S\$OLFEDQ\ 5XOHV

:KHU WKH &RPSDQ\ VKDOO LVVXHLVGHVVKIRUHPV
&RPSDQ\ VKRIDL\SDPVERA XFKDWKWL XS R,QVKRI KH

SUHIHUUHG RU RWKHU VSHFLDO UFDKWM WRKHEH3VHI
WKHVH \$UWLFOHV

7KH ULJKWV DQG REOLJDWLRQV RW3QRWHQULFGW6KQ
IROORZLQJ WHUPV DQG WZDVOE WKOLESSTOZSDQOEX3O

D WKH RUGHU RI SULRULW\ DQGREDFHGLBQRRIQGLY
DQG ERQXV RQ 3UHIHUUHG 6KDUHV

E WKH RUGHU RI SULRULW\ DQGOIRLFDWLRQRXQW

UHTXHVW E\ HLWKHU WKH WUDQVIHU QULFUD CROU W\JHDFX
WUDQVIHUV

7KH %RDUG PD\ UHIXVH WR UHFRJQ LUVH SHQWL QV WUK
FHUWLILFDWHG IRUP XQOHVV LWQLV HDVSHFFMS DRQ LVHIGH
ZKLFK LW UHODWHV DQG E\ VXFK RDWRHOD EHYL GHQK E
VKRZ WKH ULJKWR BIWRKPIDM HDWQVHHWUDQVIHU

7KH MRLQW KROGHUV RI DQ\ VKDBH PBUWURD QXFKU
KROGHUV DQG WKH VXUYLYLQJ KRROG/HU RHQGR DG M
MRLQWO\ ZLWK D GHFHVDVHG OHPEHUK PID\HVW B Q M R
DGPLQLVWUDWRUV RI VXFK GHFHVDVHG OHPEHU

HQWLWOHG WR WKH VDPH GLYLGHYDQW DW KM UWGLZM
ZRXOG EH HQWLWOHGLMWKIHZGIUKHVKHUR ZHYVUFKKMK
QRW EHIRUH EHRPLQJ D OHPEHU LQ UHVSHFW RI

D HIIHFWLQJ DQ\ FLS/WMLDLEIXWVEQQERLQVGHVQGVQGD
DQ\ RWKHU DPBXXQVGBUHSUFWILEOH KHUHRI

E HIIHFWLQJ DQ\ 0HUUJHU H[FHSW IRWKHQGBHLLQJHVM
RI PHUJHU DQGRQJXFRGHURWLGHDWIZWZKILBBSUHT
RI WKH &RPSDQ\ E\ VSHFLDO UHVWVWQBQRHQV
WKH VHFUXULWLHV LVVXHG E\ WKH &RPSDQ\

F HQWHULQJ LQWR DPHQG RU WHUPIQQDWRQDQD
RU -RLQW 2SHUDWLRQ &RQWUDFW

G WKH WUDQVIHUULQJ RI WKH ZKRQHVRUFDQDVMW
WKH &RPSDQ\ RU

H

FODVV LVVXHG ZLWK SUHIHUUHGWRKURZWKIHUHUSUKWWOVK
WKH WHUPV RI LVVXH RI WKH VKDYUDHULRGVEKDWKHFQDVHDV
RI IXUWKHU VKDUHV UDQNLQJ SDUL SDVVX WKHUHZLWK

DPRXQW WKHUHRI IRU PDNLQJ XS WKHH DFEVYHHP HEQW
GLVWULEXWLRQV DQGX DSDORV DSWIRRIQWR YZKIHHDUHQG W
SURILW EHIRUH WD[RI WKH &RPSDQ\ VDXG DFRXQV
EHIRUH DQ\ SD\PHQW RI FRPSHQVDWL RQ IRUR WHRIS
'LUHFWRUV

,Q GHWHUPLQLQJ WKH &RPSDQ\ V GLLYLGHH QVGD SWR O
&RPSDQ\ RSHUDWHV LQ D PDWXUH ULQDQXW DQG DQV
ILQDQFLDO VWUXFWXUH ,Q GHWHUPLQLQJ QV KRH D
GLVWULEXWLRQ LWP EHHFR R R H QGS VFRYDOO\ HQ UD QW KHQ

D PD\ WDNH LQWR FRQVLGHUDWLHQDQV KHGHYHQIRG
ILQDQFLDO SODQQLQGX FWSLWRXQV SURRVSDEQV IXW
&RPSDQ\ LQ WKH UH OHYDQ WR IDQD QPLDFQWLXQH F
OHPEHUV ULJKWV DQG LQWHUHVW DQG

E VKDOO VHWFDXVULGHQWXW DRU SURILWQ DQV KW L&R
SURYLVLRQ LQ \$UWLFOH L D WHKHUYH OF
ILQDQFLDO \HDU LL DQ DPRXQW WR RIIVHW O

7KH %RDUG PD\ EHIRUH GHFODUKG JVDX USLOYXVG HROGS U
WKH &RPSDQ\ VXFK VXP DV LW WKLQNG/ SBRSHHUV
FRQWLQJHQFLHV RU IRU PHHWLQJ G\K\H GHQGFH QWL
SODQV RU IRU DQ\ RWKHU SXUSRVH WUROZKLS SOWH
3HQGLQJ DSSOLFDFWLRQ LQXWKHV XPEV RFDXWKHG LLVHUF
HLWKHU EH HPSOR\HG LQ WKH EXVQ QXFK RQ WKVW8PF

DSSO\ IRU WKH DSSURMUDOR RZ LWKILWZ%RROD\G/ DGW S
UHVROXWLRQ :KHUH D JHQHUDO PHHWLQJ & RPSB
VKDOO HQJDJH D SURIHVVLRQDO VWRBN GDHDLWKM
DGPLQLVWUDWLRQ RI VXFK JHQHUDO PHHWLQJ
WKH YRWLQJ RI SUR[LHV VXEPLWWHG E\ OHPEHUV

([WUDRUGLQDU\ *HQHUDO 0HHWLQJV

*HQHUDO PHHWLQJV RYHQHUDO KPHHWWLQJ H[KUDOR UE
JHQHUDO PHHWLQJV

QRWLFH VKDOO \$RWFHQYKOLV PDWHWLQHJ
)RU VR ORQJ DV WKH VKDUHV DUHK DOOVDHGGQR ØQW KI
SXEOLF E\ YLD WKWLRQJ \$RWW2 BVVWVZLWQ \$SFBULFGD
3XEOLF &RPSDQ\ 5XOHV WKH QRWLFHQ RWD XJHQWU DQ
DQG PDWHULDOV UHODWLQJ WR WKH GPDLQ WWHKHV JWH
PHHWLQJV LQFOXGLQJ EXW QRW OLP'ILWHGWWBVB
DFFRUGDQFH ZLWK \$UWLFOHV RZHG RI DKHRRHU

RU WUDQVPLVVLRFKDVGHYQFSURULIQHJOWMHUQ DZ UF
VLJQHG E\ WKH VHFILFWO URI RWKRW&RPSDQV ROU
DSSRLQWHG E\ WKH %RDUG DV WR V K H L D F W \ I
GHVSDWFK RU WUDFRVQFLOXLRQH VKDOO E F H W KH U

G PD\ EH JLYHQ WR D OHPEHU HLWKKH &QLQKM
ODQJXDJH VXEMHFW WR GXH FRPSODQBFQZL
UHJXODWLRQV

7KLV \$UWLFOH VKDOO DSSO\ FXDOWGRFRXWQWG
OHPEHU RQ WKH &RPSDQ\ XQGHU WKHVH \$UWLFOHV

3RVWSRQHPHQW RI *HQHUDO OHHWLQJ

7KH %RDUG PD\ SRVSRQH DQ\ JHQHVDV KPWKWLSDJRYD
WKHVH \$UWLFOHV SURYSHV WSRQHPHQW OHPEHU HGHVRRH
IRU VXFK PHHWLQJW\$QFDDHGH WDWHLORU WSRQHGH PHH
JLYHQ WR HDFK OHPEHUWLVQDKFRSUGDQWLFRQHW RI WKHVH

4XRUXP DQG 3URFHHGLQJV DW *HQHUDO OHHWLQJV

1R UHVROXWLRQV VKDOO EH DGRSWQHGHVQORHWKHU
SURLGHHG IRU LQVWKH\$SWHFEQW DQ SHULQRORH ED
FRUSRUDWH OHPEHSHUEVFRMSWUDM HUHSDQVRQHWKQ
WKH WRWDO LVVXHG VKDUHV RI WRQV&RPSDQHQ HDQTA
DQ\ JHQHUDO PHHWLQJ

)RU VR ORQJ DV LWKHHGKDOHWKBU7D(ZDSQRXQGHVWRWK
WKH %RDUG VKDOO VXEPLW EXVLQGGVSURSRVDV
GLVWULEXWLRQFRWSDQIRWDRVIRVSRKHS SXHGREAHV
JHQHUDO PHHWLQJIRURIFRQHL&RPSDQVBEQHDGRFSWL
PDQQHU FRQVLVWHQW ZLWK WKH \$SSOLHFRQHLBXP
DQG DGRSWLRQ DW WKH JHQHUDOFRHWVHQWRWKKH%
YLD WKH ODUNHW 2EVHUYDWLRQ 3RVWDEQVH\$XEQ
&RPSDQ\ 5XOHV FRSLHV RI WKH DGRSWHGHXWLDQDFL
JHQHUDO PHHWLQJ FRQWDLQLQJ WEXHURQROX\$ULRQ
DOORFDWLRQ RI ORVVHV WR HDFK OHPEHODROHRW
OHPEHUV LQ DFFRUGDQFH ZLWK WKH \$SSOLFDEOH 3

8QOHVV RWKHUZLVH SURLGHHG LQWKYHRSUHWRFQKH
VKDOO EH GHFLGHHG RQ D SROO KHRPHHWQXWVRQ
GHFLGHHG E\ D VKRZ RI KDQGV

1RWKLQJ LQ WKH\$UW\$HWFQV OHPEHU ISURPFHGHGWQ
FRXUW RI FRPSHWHQW MXULVGLFWQDQHFWRQDQZD\$
FRQYHQLQJ RI DQ\ JHQHUDO PHHWLQJ IRU YLKHSDM
DSSOLFDEOH ODZV RU UHJXODWLRQMRU W\$XVHQ\$U
UHVROXWLRQ 7KH 7DLZDQ 7DLHLFRXWVLRWWRKX
LQVWDQFH IRU D\$XVGHFDDWLQJLORQ\$W RI WKH IRUH

8QOHVV RWKHUZLVHGH[SUHMKHOYDZH TXRKH WKPR\$DQGH

DQ\ PDWWHU ZKLFK KDV EHHQ SUHVHQWEDWLRQ
DGRSWLRQ E\ WKH 0HPEHUV DW DQ\ JHQHURDGLRQ
UHVROXWLRQ

0HPEHU V KROGLQJ RQH SHU FHQW RWDUURREHU
LVVXHG VKDUHV LPPHGLDWHO\ SURSUWRUMQJH ZKH
&RPSDQ\ FORVHG LWV 5HJLVWHU RI 0REHQVZPLWL

FDVH WKH H[SUHV V DSSRLQWPHQW RR K D QHR WIKYR NSHU
GHHPHG DSSRLQWPHQW RI WKH FKDD QBDQ KDV &RPSDQ
VKDOO RQO\ FFXDQW HVGK H\YRXVFK V[SUR[VVDW DVSISR LPQV

3UR[LHV

7KH LQVWUXPHQW RI SUR[\ VKDOO R D EUGL Q QV GKEHI RU S
WR EH IRU D SDUWLFXODU PHHWLQQJF Q QGH DWK DHE
IROORZLQJ LQIRUPDWLWRQV FDQ KRZWWB SURRPS EHWK
PDWWHUV WR EH YRWHG XSRQ SXUVXGGW WWR LFDX
LQIRUPDWLWRQ UHODWLQJ WR WKH UFLOWRYD QWU OBB
VROLFLWDWLRQ RII DQR[\ VKDIOIR WPH HSURFE B H G WR
ZLWK WKH UHOHYDQW QRWLFH IRU XWK HQ B WQ FHY DQQV
PDWHULDQV VKDQOR DHO G LQHP EHEUXWRHQ WKH VDPH GD

\$Q LQVWUXPHQW RI SUR[\ VKDOO EMKHQ KZDQGW BQJ
DSSRLQWRU RU RI KLV DWWRUQH\ G K D\ DSSVR K B WIR
FRUSRUDWLRQ XQGRUL FKH R K D Q R V B D Q G I B X Q W K D X W
\$ SUR[\ QHHG QRW EH D OHPEHU RI WKH &RPSDQ\

,Q WKH HYHQW WKDW D OHPEHU H[HU E U V M W W K I Q V L Q R V
RU HOHFWURQLF WUDQVPLVVLRQ D Q F K D L V U B D H Q P H I G V
PHHWLQJ DV KLV V K H U Q W W W R S \$ B J W L S X O U R Y D O L G G K D X
DQRWKHU SUR[\ WR DWWHQG D JH Q H U D L Q J P M H K W L Q H T
SUR[\ IRUP WKHQ WKH YRWLQJ SRZH W K H Q U F L K V H G F
RI WKH PHHWLQJ DW WKH JH Q H U D I Q R M M K D Q W D Q D O
ZKR KDV DXWKRULVHG D SUR[\ WR D W W H I Q G G H H F
DSSRLQWPHQW RI WKH FKDLUPDQ RI W D B V P H H W W Q Q J
DWWHQG WKH JH Q H U D O P H H W L Q J B Q Z S H U U E R Q D R U R W
ZULWWHQ LQVWUXPHQW RU HOHFWURQLF WUDQVPLVVLRQ
WKH GDWH RI VXFK JH Q H U D O P H H W L Q J D W H V Q H R W H F W K H
KLV SUHYLRXV DSSRLQWPHQW RI W K D I O S U B H P D I Q W H
WKH UHOHYDQW OHPEHU IDLOV WR U M Y E R N I R U K I L W W K
SUHV F U L E H G W L P H

6XEMHFW WR WKH \$ S S D L Q D B Q G H 3 X E D L F M S U X V R V U H Q Q V
RU VWRFN DJHQFLHV DSSURYHG E\ V K W K 5 2 8 H 7 8 R S W V
FKDLUPDQ EHLQJ GHHPHG DSSRLQWPHQW DV SURRPS Q D
WKH SUR[\ IRU WZR RU PRUH OHPEHU W H W K W K V W W D K
PD\ YRWH VKDOO QRW H[FHHG WKUH R I S Y R W H Q J V K D
WKH &RPSDQ\ RWK B H D L R H Y R W L Q J Q X I R D U M K H L Q D H R F U
WKUHVKROG VKDOO Q Q W V E K H F Q X Q E H L U B W R Z B W D I V D F L
UHOHYDQW UHVROXWLRQ RU WKHY B W P H E R Q R K F Y R W H O
EXW VKDOO EH L X F O X G H G 8 S B Q W K X I F Q X P I E D X V R I R Q R W
VKDUHV EHLQJ H[FOXGHG DQG D W W U E L E X K M H G D V P R I S D
VKDOO EH GHWHUPLQHG RQ D SURHUD W D Y E R D W I L Q J E V
EHLQJ H[FOXGHG DQG WKH QXPEHU R I K Y R V M L Q S S R K L Q
WKH SUR[\ WR YRWH IRU

7KH LQVWUXPHQWH RGH SURR[LV WKH DOWI EFKHR 5H WKVW R U
WKH &RPSDQ\ V VW RLFQ VDKIH 152 & B J D F W D X F K V R W S H F U
WKDW SXUSRVH LQ L V K H W Q R V P H F H W E R D X Y F H Q W Q R D G S U I R Q
RXW E\ WKH &RPSDQ\ QRW OHVV WKH D G L Q Y H W K D \ P H E H
DGMRXUQH G P H H W L Q J D W Z K L F K W K H R S R I U H V R Q R D Y R P
LQ GHIDXOW VDYH ZLWK UHVSHFW W D L W R D H Q G D V H F S H
XQGHU \$UWLFOH WKH LQVWUXPHQW D H Q W D R I L S U 3 5 [2 9 V

6KDUHV WKDW 0D\ 1RW EH 9RWHG

6KDUHV KHOG

D E\ WKH &RPSDQ\ LWVHOI

E E\ DQ\ HQWLW\ SD QZK LRFZKQ WKHO &RPSDQ\ PRUJIE HA
ILIW\ SHU FHQWDO LVRKH &RPSDQ\ W B W LFQJS L W D O H R

F E\ DQ\ HQWLW\ LQ ZKLFK WKH &RPSDQ\ FRVPSDQ
WKH &RPSDQ\ DQG RU LL DQ\ 6XEVO GIRD UWKRH
&RPSDQ\ RU E WKH &RPSDQ\ FRUZEVEH W/OIL FRUD O
LQGLUHFWO\ PRUH WKDQ ILIW\ SHUL &RPSDQ\ QMKDUH
VKDUH FDSLWDO

VKDOO QRW FDUV\ QDQJ ERVFRXQ WKIRJH WQ RW KLV WKRVG DV
DQ\ JLYHQ WLPH

\$ OHPEHU ZKR KDV D SHUVRQDO LQWUHWHQMUDD DQY
ZKLFK LQWHUHVW PD\ EH LQ FRQI&RPSDQ\ L WKKDQG D
IURP YRWLQJ VXFK OHPEHU V VKDUJFKLQK D H JDUVGD
EH FRXQWHG LQ GHWHUPLQLQJ WKH HQXHQW UDR I WKR
PHHWLQJ +RZHYHU VXFK VKDUHVHPDX EHFUR RQWKI
RI WKH OHPEHUV SHUWHQW DMHXLQR IIRGU WKHUFSQUS
TXRUXP 7KH DIRUHPHQWLRQHG OHPEHU DQDQW KH
OHPEHU 7R WKH H[WHQW WKDW WKH &RPSDQ\ RDV
EHKDOI RI VXFK OHPEHU LQ FRQWUDW HEQWELRXQ RMHVG
&RPSDQ\

)RU VR ORQJ DV WKH VKDUHV D WKH DWVDV HLGJ IRQWR KH
KDV FUHDWHG VHFUXLW\ FKDUJH UHQXPEKUDUHFVH KF
KLP WKHQ KH VKDOO QRWLI\ WKH &RPSDQ\ RI V)

PHHWLQJ RI WKH 0HPEHUV DQG DQW\$MLOVFCQ WFR HD[XIV
VDPH SRZHUV RQ EHKDOI RI WKH F&KISRKU DWER QS IRU
UHSUHVHQWV DV WKDW FRUSRUDWIFRLOV RU LQRQ WQD
LQGLYLGXDO 0HPEHU DQG WKDW 0HPELHU SHKDVOCQ ED
VXFK PHHWLQJ DW WYIG HUG SEUHLW HCHQDWDYBY RV UHS
1RWZLWKVWDQGLQJ FKDLURDQJRLQWKHVRPHHSWLQJXFR
DVVXUDQFHV DV KH WKLQNV ILWVHQV RDWCKHYRWHKDV
PHHWLQJV RQ EHKDQIRRI QRFQRQSRVUDWDQD SHHPEVHUQ ZK

\$GMRXUQPHQW RI *HQHUDO 0HHWLQJ

7KH FKDLUPDQ RI D JHQHUDO PHHWLQJUEV\ LZQVQKPEKH
0HPEHUV SUHVHQW DW DQ\ JHQHUDO VPHHHWLQJGDWKNQ
GLUHFWHG DGMRXUHQWVWKHPHHWLQJBJQVSDHFMRLXFUQDWH
WLPH DQQRXQFHG DW WKH PHHWLQJ EHLQJ DGMRXUQH

&RPSDQ\ RQ DQG IDMR PW WIK H& RPSDQ WKDV DFWXDO NQ

LY ZKHUH WZR RU PRUH 'LUHFWRU FDQIGY B D W M V D Q
DV D UHVXOW WKH WRWDO QXPEHUS R L Q M Z G' LL
H[FHHGHG WKHUH VKDOO EH D G U H D Z L E Q J V W K K I ' V
QXPEHU RI YRWHV WR GHWHUPLQH Z D Q R R M K V Q Q
PHHWLQJ VKDOO GUDZ IRU D 'LUHFWRU L V Q R P W L Q
SUHVHQW DW WKH JHQHUDO PHHWLQJ

,I WKH QXPEHU RI ,QGSHQGHQW SHUHVVRORU G X L V W
UHV LJ Q D W L R Q RU UHPRYDO RI V X F I V , Q Q G H S K E G & R P S
VKDOO KROG DQ HOHFWLRQ RI , Q Q G H S L Q Q G J H Q M U I D O H F
,I DOO RI WKH ,QGSHQGHQW 'LUHFWRU D U M K D O H V
ZLWKLQ VL[W\ G D W H I R I R B H W K J H Q B W O B Q V R U Q G H I S R
'LUHFWRU DQ H[WUDRUGLQDU\ JH, Q G U S O Q P H H Q W L Q U L
WR I L O O W K H Y D F D Q F L H V

,I WKH QXPEHU RI 'LUHFWRU V L V B H W K H W K D I Q D Q L F Y
'LUHFWRU V IRU & R P S D Q D W K O O V K F I O' Q U D I Q W H O U F W I D
QH[W IROORZLQJ JHQHUDO PHHWLQJ X P B H U O R I W K F I D
LQ WKH %R D U G RI WKH & R P S D Q \ H T P X E H O V R W R L B G F W
HOHFWHG WKH %R D U G VKDOO K R O I G W Z L W K W Q H V R F V F
RI YDFDQFLHV D JHQHUDO PHHWLQJ U R I F W R P L E H W R W
YDFDQFLHV

5HPRYDO DQG 5H HOHFWLRQ RI 'LUHFWRU V

7KH &RPSDQ\ PD\ IURP WLPH WR WLP H H F E R Y V X S I Q U
'LUHFWRU IURP R I U L Q R W Q E S S O R H W H U H D G K L V

,Q F D V H D 'LUHFWRU K D V L Q W K H F R P X P L W H W R I G S H O U
UHVXOWLQJ LQ P D W H U L D O G D P D J H L R O V R W W K E & R P S S
O D Z V U H J X O D W L R Q V D Q G R U W K H H V G I S U V L F X O S H U P E X
UHVROXWLRQ WKH 0HPEHU V K R O I G W K H W R U W H D O S Q X
L V V X H G V K D U H V R I W K W K & R P S D Q U W K F K J H Q M U D D W H P U
WR WKH H[WHQW SHUPLVVLEOH X Q Q G H L W S S S O L I F D I E O I

WKH QH[W JHQHUDO PHHWLQJ DQG WKH\ FRPPHQFH
 9DFDQF\ LQ WKH 2IILFH RI 'LUHFWRU
 7KH RIILFH RI 'EHHYDFRDUW M&DLO OWKH 'LUHFWRU
 D LV UHPRYHG V&BQVR IMLFHW \$XVH \$UWLFOHV
 E GLHV RU EFRPHV EDQNUXSW RULMNLHQV ZDQK
 FUHGLWRUV JHQHUDOO\
 F LV DXWRPDWLF D&DOKLGLWIFKHU JHQDIFURULFDQFH
 G UHVLJQV KLVLRIIZLFWELQQRWLWKH &RPSDQ\
 H DQ RUGHU LV PDGH E\ DQ\ FRBRWQHWWFRDXW
 QR OHJDO FDSDFLW\ RU KLV OHJDORFSSDGLWD
 /DZ
 I KDYLQJ FRPPLWWHG DQ RIIHQFHRD VVSYHFMH
 RUJDQLJDWLRQDO FULPHV DQG VXELQDTXMQVDRH
 DQG WKH WLPH HODSVHG DIWHU KHQWEDQFVHUYH
 WKDQ ILYH \HDUV
 J KDYLQJ FRPPLWWHG DQ RIIHQFH LQYROYLQ
 PLVDSSURSULDWLRQ DQG VXEVHTXHQWOWISXRLR
 PRUH WKDQ RQH \HDU DQG WKH WLPXIOOOWSVH
 VXFK VHQWHQFH LV OHVV WKDQ WZR \HDUV
 K KDYLQJ EHHQLDVMXGIDF DLVQDQJXGRBHQDWILRQ
 IXQGV GXULQJ WKH WLPH RI KLV SXEDLFWHWHKML
 VHUYHG WKH IXOWHQHPLRIONXFKWKDQ WZR \HD
 L KDYLQJ EHHQ GLVKRQRUHG IRUWXQDQZIXKXW
 VXFK VDQFWLRQ KDV QRW H[SLUHG \HW
 M VEMHFW WR \$UWLFOH XDSRQ RH[SWLKH RIHQ
 'LUHFWRU
 N LV DXWRPDWLFDOO\ UHPRYHG LQ DFFRUGDQFH
 O FHDVHV WR EH D 'LUHFWRU LQ DFFRUGDQFH Z
 ,Q WKH HYHQW WKDW WKH IRUHJRLQJ HYHQWV GHV
 KDV RFFXUUHG LQ UHODWLRQ WRUDVDFQGSBDWRHQIR
 GLVTDOLILHGHEWPIEHDLVQDHLUHFWRU
 ,Q FDVH D 'LUHFWRU WKDW KDV UBRWROJ W&BQWHU
 WKDQ RQH KDOI RI WKH &RPSDQ\ VVWKH UHLPHEHLQJ
 HOHFWHG KH VKR VEHQDQHPBSVH IDFWRKHVSRFDLOQLR
 'LUHFWRU ZLWK LPPGLDWDWIKHRIHQGHV UHSTXURVH
 ,I DQ\ 'LUHFWRUQKDEHDIHQWFKHIDQGDEXHJRWKIR
 RIILFH RI 'LUHFWRU WUDQVIHUUHG\PRVKDWKDCERLQ
 E\ KLP KHU DW WKH WLPH RI KLV KHUKH OHKDWLORQPB

FHDVH WR EH D 'LUHFWRU DQG QR HTXDUHQGRGHH
'LUHFWRU KDV DOWHFWKGYLQJDEHUIQFRUH WEDQVRQ
WKH &RPSDQ\ V VKDUHV EHLQJ KHOQVENUKLSURKUE

3RZHUV RI WKH %RDUG RI 'LUHFWRUV
:LWKRXW OLPLWL Q U \$WKHL E Q H U D V E I W H F % R D W R G \$ P U D W L F X O H
D DSSRLQW VXV Q H Q G Q B W H U H P R I Y H U H D W D U R U F O P S O N R \ H
&RPSDQ\ DQG PD\ Q Y D W K L R L Q D F Q B S C H H W H U P L Q H W K H L
E H [H U F L V H D O O W K H S R Z H U V R I W K H P & R R U P V S D D Q J H W R R U I
RU R W K H U Z L V H Q W D H Q W H D W V H Q X L W L W U X W Q G H Q G W D Q E Q D O S
RU D Q \ S D U W W K H U H R I D Q G P D \ L D Q G H R O W K E H U Q W K F U
Z K H W K H U R X W U L J K W R U D V V H F X D W W R Q R R I D A K H G & R E R
D Q \ W K L U G S D U W \

F DSSRLQW RQH RU PRUH 'LUHFWRUWR W R R W K K L R I I I L F
R I I L F H U R I W K H & R P S D Q \ Z K R V K E O R D U X G E M V H S H W R
D G P L Q L V W H U D O O Q R H W K D I Q J H Q H I D D O V E R V W K H & R P S D
G DSSRLQW D S H U V R Q W R D F W D G D D Q D V H Q H R I V W K Q

&RPSDQ\ IRU DQ\ VSHFLILF SXUSRVH DQGHIFQX WRH
DJUHHPHQW GRFXPHQW RU LQVWUXPHQW RQ EHKDC
5HJLVWHU RI 'LUHFWRUV DQG 2IILFHUV
7KH %RDUG VKDOO FDXVH WR EH NHJLWVLIQURGH2IRL
5HJLVWHU RI 'LUHFWRUV DQG 2IILFHUV KLDOO DFFRWD
WKH IROORZLQJ SDUWV HFXODUVRVH ZLWK LUHFWRU DQG
D ILUVW QDPH DQG VXUQDPH DQG
E DGGUHV
7KH %RDUG VKDOO RILWKLQJ WKH SDUWV WKH RFFX
D DQ\ FKDQJH DFRQJVL DQG 2IILFHUV RU
E DQ\ FKDQJH LQ WKH SDUWV LFXODUVRVH RQMD LDC
2IILFHUV
FDXVH WR EH HQWHUHG 'RQHWRU WRUHSDUWV WILEXODUVRV
FKDQJH DQG WKH FKH D QHZREFXUWHG WDKG 5VKLD
&RPSDQLHV LQ DFRUGDQFH ZLWK WKH /DZ
2IILFHUV
7KH 2IILFHUV VKDOO FRQVLVW RI DGHFHUWHWDDV DQGH
GHWHUPLQH DOO GRHIZKHQ WRDEHO 2IILFHUV RRUWK KMS \$UV
\$SSRLQWPHQW RI 2IILFHUV
7KH 6HFUHWDU\ DQG DGGLWLRQDOHQHBIIEF MWKH %RDQG N
WLPH
'XWLHV RI 2IILFHUV
7KH 2IILFHUV VKDOO KDYH VXFK SRZKHV PDQDJSPHQRU P
DQG DIIDLUV RI WKH &RPSDQ\ DV PD\ EH GHOHJDWHG 0€

GLVFORVH DQG H[SODLQ PDWHUL DVO DFVR QWKHHQ FMH/H R/L
%RDUG 1RWZLWKVWDQGLQJ DQ\WKLQJ \$URV WFOH F F
'LUHFWRU ZKR KDWHY \$ HLOV W @ BOP D Q WGH D X QG PIH HMLV
'LUHFWRUV ZKLFK PD\ FRQIOLF W KZL & R PDSO Q L PSKDLQ
YRWH QRU H[HUFL VEH KYDOW LRQJ DQ R W W K W URQ VULHQFW R I U J K V
'LUHFWRU ZKR FD Q Q R W D Q R U M L B W R Q D H F S Q U F D E R U Y H V K D O
FRXQWHG LQ WKH Q L U F F W R R I M Y S R U G V P I G H W D Q J W K H E R
1RWZLWKVWDQGLQJ DQ\WKLQJ WRF Q K H F R Q W U D E W R

DOWHUDWLRQ KDG QRW EHHQ PDGH

&25325\$7(5(&25'6

0LQXWHV

7KH %RDUG VKDOO RFRBHVGHDLQWGHGIRQ WRKRN/SXSRV
D RI DOO HOHFWLRQV DQG DSSRLQWPHQWV RI 2IILF
E RI WKH QDPHV RI WKH 'LUHFWRUV%RDUGHQWGDW
FRPPLWWHH DSSRLQWHG E\ WKH %RDUG DQG
F RI DOO UHVROXWLRQV DQG SURFHBEQW RPHHWH
WKH %RDUG PHHWLQJV RI PDQDJHUVLQWGHGPHWV
%RDUG

5HJLVWHU RI ORUWJDJHV DQG &KDUJHV

7KH 'LUHFWRUV VKDOO FDXVH WR DEIGN&KSDU WKH UHF
E\ WKH /DZ

7KH 5HJLVWHU RI ORUWJDJHV DQG RQDEUJHPKIDQ
FUHGLWRUV LQ DFFRUGDQFH ZLW RQKMH/DZE WLQHK
LQ WKH &D\PDQ ,VODQGV VXE MHFV W RW KXFK%URHD
LPSRVH VR WKDW QRW OHVV WKDQV WZDR EH KROXURZ
LQVSHFWLRQ

)RUP DQG 8VH RI 6HDO

7KH 6HDO VKDOO RQO\ EH XVHG EU WIKI D RPKLRWV W
'LUHFWRUV DXWK RWRUHG LQ WKKDVOLEHKKHOU ZIDQHG G N
E\ WKH 'LUHFWRU DVL[H W K E V KHD' SUHFWR DHR
6HFUHWDU\ RU DDUDRVLV WPHQ R W H W S W R U R Q K D X V S K
WKH 'LUHFWRU W R W H M K R I F L U H F W R U V

1RWZLWKVWDQGLQJ WKH IRUHJRLQKRULWV EHHDDIRDP
ZD\ RI DXWKHQWLFDWLRQ WR DQ\ GRW KPHQSW JIHTX
&RPSDQLHV LQ WKH &D\PDQ ,VODQGV LUBEQRPD\6EHFU
RU DVVLVWDQW VHFUHWDU\ RI WKH V&RPSXWLRQ RQ K
DXWKRULW\ WR ILOH WKH GRFXPHQW DV DIRUHVDLG

7KH &RPSDQ\ RQHKRUYHPRUH GXSOLF BWW KHHDDZ/ DQG
WKH 'LUHFWRUVOWKDNH I L W D O D P G X S E H W K H R Q D I P M V R I
FRXQWU\ W W U L F W R U I S V O L W H W Z K E U H L V V X H G

7(1'(5 2))(5 \$1' \$&&28176

7HQGHU 2IIHU

:LWKLQ VHYHQ UGHFHL S W W R I U W K K H R R S H U R I D S S W H L Q F D W L
UHOHYDQW GRFXPHQWV EW W I O H L & R L S R W D D I G U T R U O L W L
6[" ZKLFK WHUP W K D I G X O G F U R W S E S S R L Q W H G E \ W K H

SXUVXDQW WR WKH & \$ B S D Q F D E X O H H B X O V Q I H F V % R D Y U H G W R K D O F I
WKH 0HPEHUV ZKHWKHU WR DFFHSW R U P D R I E M D F S X E V O
DQQRXQFHPHQW RI WKH IROORZLQJ

D WKH W\SHV DQG QXPEHU RI WKH W K E U H P E H I O G K E I
PRUH WKDQ WHQ SHU FHQW R I R I Z K H Q A D R P M D O R U V
QDPHV RI RWKHU SHUVRQV

E UHFRPPHQGDWLRQV WR WKH 0H R B O O V V R I O W R K U W K H
RI WKH 'LUHFWRUM Z I R D E R V W I X H Q W H Q B E D V R I Q H V D A K O

F ZKHWKHU WKHUH LV DQ\ P D W H U L D O F E K D O K J H & L R P S V
WKH V X E P L V L R Q D R I F W K O Q H D V R H W S D I D W E W L F K D Q J H

G WKH W\SHV QXPEHUV DQG D P R I X O W U R R W K H W W K D U L H
E\ WKH 'LUHFWRUV DQG WKH 0HPEHUV K R O G L I Q H V R
QXPEHU RI L V V X H V K V K D U H Z Q K O D F H R Q R U W K O U S H U Q D R E

%RRNV RI \$FFRXQW

7KH %RDUG VKDOO FDXVH WR EH NH S M V S U H S M W R
WUDQVDFWLRQV R Q S I H W & R P S O D U Z Q V K L U H V S H F W W

D D O O V X P V R I P R Q H \ U H F H L Y H G D O G H P S H V Q G H I G
U H V S H F W R I Z K L D Q W K H S U H Q F L L V S X U H U H O D W H V

E D O O V D O H V R D Q G R S G W I E K D W K H V & R P S D Q \ D Q G

F D O O D V V H W V D Q G O L D E L O L W L H V R I W K H & R P S

6XFK ERRNV RI DFFRXQW VKDOO EIU R N H S W K H R G D W M O
SUHSDUHG

6À HDEI Wp€`ö P`ð0

\$8',7 &200,77((

1XPEHU RI &RPPLWWHH 0HPEHUV

7KH %RDUG VKDOO VHW XS DQ \$XGLW &B D D L F R P S H U L V A K
, QG H S H Q G H Q W ' L U H F W R U V D Q G W K H Q R W E E H U O R H V R F W K L D A
2QH RI WKH \$XGLW &RPPLWWHH PHPE Q M Q V K U D O R E H R C
P H H W L Q J V R I W K H \$ X G L W & R P P L W W H H R Q H I R J R W K M L \$ X I G W W W
P H P E H U V V K D O O K D Y H D F F R X Q W L Q J U R U R I Q Q D Q F Q D R I H V
& R P P L W W H H U H T X L U K D V O D S S U R R D D H R U B Q G L W V P H P E

3RZHUV RI \$XGLW &RPPLWWHH

7KH \$XGLW &RPPLWWHH VKDOO KDY B V W K S H B H I L S I B Q X Q B

í•

f œ ... A ÷ Y J æ Y 3

< HRQJ * XDQ (QHUU \ 7 HFKQRORJ \ * URXS & RPSDQ \

% ÷ È • ý Þ ã Ø [æ Y

ö > @ @? n0] q | ï x

f œ ... A ÷ Y J 3 μ œ

<HRQJ *XDQ (QHUIJ\ 7HFKQRORJ\ *URXS &RPSDQ\ /
% ÷ È • ý Þ ã Ø [æ Y

ö > @ @? n 0] q | i x

d S ö ß Ó Õ ¹ Ä 1 \$ Í Ð d 7 Ì ~ " - • æ Y ö

%

Ó

• f œ ... A ÷ Y J 3 Í ô È ÷ ÷ " ß - ¶ û U ã Ò Ì ì { Ð Æ Ì i
ô Ó õ ú

³ ~ " d S ' p æ Ò ' l æ Y Õ Þ ö d S • 4 ~ " - æ Y Ð Õ Þ d 7 ö

³ æ Ò ' l æ Y Õ Þ ' p Ì ", ... " ¿ ù æ Ò ' l æ Y ° V ç μ | Ð Þ † -
0 Þ † q Q ç q ç æ Y A Ó Ð Í n † o d S ö Õ Þ © Õ
E t ` Ì [- æ Y d ö Þ † - 0 d ö Í ... n Ó õ ß '
r Ð d 7 Õ ô Þ - Ó õ ß ' r Ð Õ ‹ K ô ÷ •
U Ð ... A € • ô ö ö ì ", ... "> ~ " æ Y £ ö

³ 3 ' p Ì B ó Ð • 3 ö

³ i @ Á © n ' p c n Ä Ð i @ Á © n ô — æ Y Ð 1 ¥ c " ö

³ c n ' p i • 3 p ' § • Ð c n ô ` i • 3 - r d Ó @ â " §
Ð c n | Í l l Þ [ö

³ W • æ H ' Á • 3 Ð ž ` ô ĩ p æ Y i d S ' l " ½ Ð ^ = p / - " {
_ • Ð Í • C @ ™ & ¶ U Ð Í • ö

³ c ĩ ' p — c Ô § @ ü ° c n , â Ð c ö

³ æ Y ' p < HRQJ * XDQ (QHUIJ \ 7 HFKQRORJ \ % ÷ È • ý Þ ã Ø [æ Y ö

³ ' W T • Á © n ' p c n i æ Ò ' l æ Y Õ Þ Ð Õ Ó ô — c n p ' Ð ' p "
³ " ô ` € Õ Ó Ð Ú è M È Ð ‹ Á © n ö

³ • H ë { ‹ ' p f Õ Ó Ð § • c Ð ë { ‹ ö

³ c ' p æ Y ½ Ð c ô E t ° ‹ © Ä ý 1 ¥ c ö

³ • . ö μ ' Ó õ • . - 0 d ! Ð Ó ö

³ • . - 0 d ' p Ò W Þ Ð • . - 0 d ! ... A ö

³ ' f ; 0 ã Ð f ! " ĩ ' p Õ E " â H † 7 Ð z 6 ¶ \ ‹ " f ! " i ô * ĩ ! ' f
; 0 ã Ð " i ô E t @ " ¶ • † ö • ' † ö • ; Ì Ê Â ö •
• ¶ ö • Ê • ¶ ö ÷ @ " ¶ • = Ð † ö • = Ð ' † ÷ •
= Ð ; Ì Ê Â ; ö

³ Í ... n ' p Í n † o l y # Í | q Í ... [Á © n ö

³ínþo ' pμ|ôínþoö
³Ñ ' pæYi"Ù ... DÙÐÑ ö
³• ' öp'zi æY• MMÐ"ôE t°V6[w[• ô
 ÷°Vö cnp'zi@• MMÐ"ö
³"½ ' p "_•eμp áÐæY"½ôEt¾ÿ"ö
³]q | ' p-æY"?níôö pV¶Ä Ð"?f>@âõ õ³~
 "Áü ôö—Áü Ä ôö@%o O"? pÄ p§Uô
 0@â"?Ä p?ÿÿéÐ' i • 3ÖÓÐó/ §ô
 õ Ö@ixÐ |öûÒ"?nÐÒnī•Í i4@;c
 èÁ ö]q |Ðcèö
³Ö!æY ' i°(æY6Bôp İ@æY"x Ôxm J§ - 0
 çÄ'l Ä pÐ"½t§ ÄýW•t•ÐæYù @æ
 Yù•"cõ M pMö< "x ÔxÓ(pÐæYù
 æYÐzlpM"? cJ§ - 0ç¶@æYiÖ£ù÷
 Ä'l Ä pÐ"½t§ ÄýW•t• J§ - 0
 çÁiÖ"?m ÐæYö
³YK | ' —6ÄæYÄ'l"½t§ÿéÐ'0çÐ"?@â Etf>
 @âõ0Áü pÓ6[" ö—d"6Ä"@â£ öÝdT
 ÒÐ"?nô—@;@â"?Ä pxJ§Ö@ Etf>@
 âõ ö—d"6Ä"@â£ôõ³~"Áü ô0Áü pÓ
 6["£ ixÐ |ù õ@â"?nÐ"? 6ÄÐ"½t
 §ôÿ-æYÄ'l"½t§ÐÿéÐ' Etf>@âõ0Á
 ü pÓ6[" ö—d"6Ä"@â£

pμ|ôÄâ •iiÖÖAi... ½ô @ é[Y ö

H 3 _ '© 30 _ î _

Õ Ó £ ù

F æYi• 3f 'I[< " {ù

G æYÁIIQoπæYø Õ á"pæYø Ð Mù

H æYÁIIÕ á"p]q" Ð Mù

I æY¾I/ =p† ö

üæYd ... A€ ç Ð lŌ* äpÿæ ÐÓø sWô 1 > %°
? ô 1 Óè° ŌÐsòö

-ìtø• 3f ŌÓ ô cQ-•áÁ~½ ôll dSf f
è µW•Í~Ó 1 _ ÒæYÐp[ö

-ìtøûJ÷• 3f ŌÓ ô "½ ā ôl QôlÐ ô
6QÈb“Ð<êb'ô c³>Á~½ Óö

("ÓÂÄ§æ.ôì³ ā@ "½ ö

-ìtø• 3f ŌÓ ôæY§ãō ā —³ ö—→1 •4
Ð"½ ¥{•• bÁäR"—æYm ö

ù-äR"ôì³ ' 1"sÒæYô-ì³iæYÐWbÁ°V•4é
Uï0\Í •4 ÒæY EtæY.%o ù-"?'°VWb
é ö

æY 0äR"m "ÐJ½i•"?Ü=ôËú

D ì³â°Vž'æYŽŌ"?ô*æYì³iäR"ll°Vpsô@
Ùll@ps£ô ; ù

E -æY°<n|íôäR"jì³"x ÔxV¶Ä ô* UïÁ•
3 dSÐž'ôö Ó°V]Ó úÐÁ'l"½t§ ôäR"-
ì @•ö

æY§ã-p- çqÐ"½Uô0e-ô §ã"½Ðs|=1ocäR"
ÒæY Ō!æY©ÀÐ°V|"ô ö(È<"?n]q |ixô*æ
Ò'læYŌp> Ðcè -"?nÒnī•Íi4ô6ì³0• O|æ
@ö " ?nīx*ocÒæY÷Ō!æY©ÀÐäR"t§ô•@ ì³
-xÁ'l"½t§' ô* <Ü©Àá¼t§•@ì³-xÁ'l"½t
§' öæY§ã>ÁÐ"½ocÒ©À£ô³[<ç<Ó°Ōãì³oc
ô`•°Ō(ìì³-x>@©À Á@äR"&öm " ' ö

(• 3f ÐŌÓ£fôæY³i c ÓÐ Ó÷ 1ÀéäR"ö

"½ Ōps

(• 3f ò 3µæ÷• 3\ ŌÓöæYi(\D•4 M™
•4[<ð÷"? \ÁìŌ |£fô*çì^÷°V"½÷"qÐ"½m
"Ð]qpsÐ NãôæYÐ"½] B<•*ô•"?i• 3ŌÓú

D " <Ä pù

E f cn æ|`ö"?n; |Ð"sù

F -æY.%o >« U@.%o >«ï>+ Ú>+ō ïÁYp
•4ž'ō -é W• ô p™&æY-©WbÐé'ù÷

G ³f <ÓŌC-"½çÐÄýpsö

"{

(iæÒ'læYŌp 'lôO"{£fôæY"½ 0 ôO'löô'l
ôO"{ôÚ"? pG³Â Ñ Ð"½çp •D• ô@Ñ — cn
i•p[ÍÑôçpç`i4"?Ðm"§÷"q ò ö cn³ |

- < Ó] Ó Ñ i ô ç ð Ð ° < Ý Ü ³ 0 Ñ ‡ Ô Á Ð ö
ö " { ! 7 Z ö C ^ ö ^ h ^ - ö ö æ @ c n H @ Ð ð ö ö c n ³ π ' e
" { ö ö c n á Á ~ ½ ö ` ³ N ^ h " { Ð] í ö
ì ³ ' l ö Ü " ½ ö
æ Y i f ' l ô O " { ö æ Y - @ ; ö O " { i d S ö 3 µ æ ö •
3 ÷ æ Ò ' l æ Y Ö ð Ö Ó ³ ' l Ð Ý æ ã ö - 1 ô O " { Ò á " "
ö ` - - 1 @ ; ö O " { û ô i æ Ò ' l æ Y Ö ð π [æ < ö
æ Y ' l ô O " { ö i d S ÷ æ Ò ' l æ Y Ö ð Ö Ó ö - ' l l á
¼ " É Ü ÷ • 4 c è i 4 - " ? Ü = ö

] q "

u l • 3 ° V Ö Ó ö æ Y ³ 0] q | ' l < • < • 0 ç * q € ì Ñ
• 4] q ð s Ð " ½ 0 € (] q ") ö ` - • 3 í 4 A] q " Ð ð
s ÷ M ö
] q " Ð ð s ÷ M E - ` ì [- È è ž ö * „ Ý æ Ò ' l æ Y Ö
ð Ö Ó ú
D] q " Ð " s ÷ sé Ð é Ç ö ° Ó • K ° Ó W ù
E æ Y - © bé Ð é Ç ö ° Ó • K ° Ó W ù
F] q " " ? Ä ð Ð é Ç [< E t 9 i Ä ð ù
G æ Y ö ä ð Ĩ P ã] q " Ð ì ~ " ã ð Ð , 4 ù ÷
H "] q " Ð Ö ÷ ð s ÷ M ; • 4 c è ö

" ½ & ö

" ? Ü =

D " ½ - ð - ç q ° Ô ö c n " ü < ½ " ? Ü = ö " ü æ ú ³ Á Ò W ð
Ü f ö c á Á ~ ½ Ð Ä ö ` i d S ÷ æ Ò ' l æ Y Ö ð ç È Ð ö
E) æ Y , - ð - ç q Ð " ½ £ ö æ Y i d S f " ü ; " { Ð Ü = ö

& ö m " Á J ù "

(d S \ Ö Ó f ú

D æ Y ê á â ð ü 6 m " ½ Ð " ù *
E (" ? f ö æ Y ê á ° V " ù " ½ f ° V ð s ö

ö Ü " ½ o c

- ð - ç q Ð " ½ ö • ð Ð ð 4 ÷ } o ³ i „ Ý ð - ç q æ Y ~ "
Ð æ Ò ' l æ Y Ö ð Ð E t ø x ã á H % ! Ü Ä ~ 3 • Á Ð ö
0 ô O ' l Ð " { ö • o c ³ i < Ó _ 1 ö c n ĩ x Ð • 4 _ 1
Á Ð ö @ ; _ — c ¶ " 0 c ¶ " Ð Ü Ý ÿ ö È ö c n > ö @ ;
_ ³ û — ™ c

i ô O " { Ð o c ô (œ n i " " ½ Ð " { ÷ c n Ý [> ³ p 4 c ¶ " i
p o c Ð • 4 p õ f ô c n ³ J á ° V o c 1 ö

" ½ Å Õ m " ³ o c @ " ½ Ò • 4 ‹ Ü í Ü Å Õ m " ô * ã û ¶ « "
? Å Õ m " ½ Ð ø » " ½ m " ô ³ o c @ ; " ½ Ò @ « " ? Ð z l "
... [" ö

) & ö @ o c ' È ã c £ ô c n ³ ê € ° V [— > l Ó J ô O
" ½ o c Ð & ö ú L t ø ~ " d S ù L t ø 3 µ œ • 3 ö õ c n
J & ö " ½ } o ô - @ o c & ö Û æ Y œ @ Ð ÿ • ã ô • ' J i
• Æ ¶ c ¶ " ÷ ™ c " ö

• 3 Õ Ó ` ì è (c n á Ó ™ " ½ Ð " Á 4 " s { 6 ' 1
' " ½ Ð p ö c ¶ " - ™ c " É Ü i 4 - " ? Ü = û ô Ý Ž Á o c " ½ Ð
" ½ m " ö

" ½ } o

õ " ? « ô • Å Õ m " ½ Ð 4 Ø ø Å Õ m " ô õ Á @ M P † ' Î B " ÷ ™ õ L " ø ø • " Å Õ P r

Ö @ —³ Ð ½ ö ` • • ¶ • (½ ; v Ð W • ö
ç ì t ø d S ÷ • 3 Ð Æ i ö æ Y ³ ç ö] q | ú
D B ó • Ü € ù
E ... i Z C 3 ù
F ... i Z C 3 µ æ " æ Y ž ' ö þ š • 4] q i 4 Ð c è ù
G id S ÷ æ Ò ' l æ Y Ö þ â Ú Ð ç y W • ÷ W • ã — " î ö
- ì t ø d S © 3 f Ð Æ Î ö æ Y Ð È I Á — ³ " ? Y K |
Ð Ú Q ú

D ' ³ é ' Ð " s ÷ s ÷ • 4 f Ó Ó è ~ : W • ù
E Ý s („ Ý d S Ó Ð (s ¼ ÷ • Ý s) û ê] q | { Q ö é
* / = þ † ù

F H ö B ó - < p @ š (ö Á ü ö < (Á Ö ö < (ù
G c ¶ • Ä ý , > ý é Ð < p b ù
H — ³ ™ c 4 " " Ä ý < p b 6 ù æ Y < n Y µ y Ü £ ö

ç ì t ø d S Ð Æ Î ö æ Y ³ 0 È | > + > « ú
D ö æ Y î â d . í % ° ø M 6 | > + > « £ ö ö Y K | ù
E ö æ Y î â û J f D Ó 0 f Ð c — 6 | > + > « £ ö ö] q
| ö

ç ì t ø d S Ð Æ Î ö * (i f — ³ c n Ö @ f ö æ Y ³ 0 6 Ä Ä '
l " ½ t § x J § " ? Ð @ á ö @ á " ? Ä þ Ý é Ð ' 0 ç Ð Ö @ ö i æ Ö
' l æ Y Ö þ Ð Ö Ó ö ç í n † o Ü ã ù È Ð " ¾ l = þ † Ð / (/
) ú

D l p ö { † p ö þ ü p ö å À p ö þ † p • 4 ö Í ... n ! ' Ð d "
, ö
E „ Ý Í ... n Ó ' Ð > " ö d " w í ö
F æ Y • µ l æ Y Ð c ö q ø " ö ÷ ö [" ö

½ p s Ð B ó

U æ Y , • Ä . % ö ö æ Y W • é Á ì Ö •
f ô @ * " ½ Ð þ s ³ ö Ä ' l @ * " ½ '
f > @ á ö 0 Á ü p Ó 6 [" ö — d " 6
Ð ö u ö û J Ö Ó ö ö 3 Ð ° V ... i B ó
Ð ... i B ó ö] q | ì x ö ` ö @ *
| ì x ö (@ * " ½ ' l ' 1 \ 4 ö Ö f

* Ð " ½ ö (@ * " ½ ' l ' 1 \ Ö
é Ð < 0 ç @ * " ½ m " @ á E t
Ä " @ á £ Ð " ? n 0] q | B ó
' ^ ÷ ° < • * " ½ ' ì Ä þ ö þ ì "
™ ^ " ½ " ? \ I T Ö Ð " ? n] q
ö Ö „ Æ m „ „ 0 ! ñ â p Ä \ I T Ö ö " 6

@ õ \$6zI" sé @ ìlÐ§• Á•4'~l"Đž'
ö@;Óè-n"ûô³— cÄp Ó"-æYpM i c¿ áÁĐ~
½ëWô* ê¶æY•4Wbé†ö c-³ìœ~—"Í6ànìÒé
ĐsÍö
-ìtø"npø ô c³6ÄæYiW•æHlIdS_ÒæYĐpš
÷§÷pö c³idSÕÓô6ÄæY0W•æH 6•H•^÷é'æ©
ö

1 Ó

°V"sõsò "½ì"Đ\Í 1³0 Óo!?"?pÓ! õ 0
{ {Áœ?"?Ü= i"æÿ 1Đö
-ÅÕm "½ĐÄÎô°V"sõsò "½ì"Đ\Í 1ô³0 Ó?
"?Ü= if<ÈÜm "pÓ! ô 0 { {Áœ?"?Ü= i
f<ÈÜm "æÿö @m "0 _pÓĐfÿ"÷•æÿĐ 1Đ
öö'"0øĐ"&öÁ"½ÅÕm "ô°<"ã p- p@ "½Đ"s
Uô@€ Đ öö

~:W•

çìtø 3f ĐĐÄÎ ô cn³0æYĐW•æHö•4—"Í!
^{| Đ©• •4Qné ĐÓèôæI , 'l"½Đ"Óôn; o '¶"
?:Á" { sĐ ô~:W•ö

"?n

"?n

æY - <n@ K-'Uä• äTÒ"?nönö cn Tã"?nönö
"?n Et"?n÷"?• n ĐTÒ Ô÷æúô — cİö °
•O cõ °< c÷• ö — cnpÓĐôË(dS\ ÖÓfô"
?n -Ín‡oÜãTÒöö cn |çÍn‡oÜfTÒ"?nôæY
- cn |U' ã™Tp- !'ö-Ín‡oÜfTÒ"?n ôæ
Y Á°<Ín‡oÜãĐ'p" M6[,ô™[@;"?nlycM E
t`ì[-™["?ÁüllÄ pcÕ ö

"?• n

"?nfn TãĐ"?nôÁ"?• nö
cn¿ i•r 6á x> ô ö"?i• 3f N ô T
ã"?• nö
i»< 0øÝ@m æYÁ'l"½t§-éĐÿ0ø"½Đ"?ô³0i
4f ãÒĐ _N cnTÒ"?• nö
"?N ê0 _iö»4œ|sö?•½niĐpÁÎç|1•20€Ó"½ö" pĐí! p

ôæ@N Ð" ? cÃ™Tp¬ !'ö

ï•

" ? πnÐTÒô ?ÿ-ÿœ ûï•Ú p@â÷Ä Ð" ?ô`i4n
|TÒÐ °õæú÷ Ô÷Tãc—ö

" ?• nÐTÒô ?ÿ-œÖúûï•Ú p@â÷Ä Ð" ?ô`i4
n|TÒÐ °õæú÷ Ô÷Tãc—ö

cn iæÒ'læYÕp÷Ów— 0 Ó³™" ?nï•÷³Ä Ð
" ?ô`i æ6 " ?Ü=öiÐBóö

(• 3f ÔÓÐÃÍfôfæY@fE'" ?nï•Ò p™ï•Ð
"ö p™ï•Ð"E, %o" ?nï•ô" ?nÐ3ÇÌâÐ6 ö

"½-p¬ çq°ÔôæY i• 3f ÷ 'ÖÓô'" ?nÒ
nï• õÁü "°õ|3õ " á"¶øU" E-`ì[-§° >

° cÐ|" ;Úè|"Ð"—÷â4W ôiæÒ'læYÕp-æÒW
û€ó æ<ù•æI _llÄ p£ô` 'çJW ÷ _llÄ p

"°ôi• 3f ÷f sÕœ O" ?ö c` i„YæÒ'
læYÕp ÓÐ ô"'" ?n|c =©6:W ôœ'Ò " ?

0•4 n " ?©™ô`ú| ?æÒWû€ó ö

Ècèô i4-" ?nTãï•`â4•, >ãÒô*ì³0• O|œ
@ú

D §• >° cù

E ...ï 3µœ • 3ù

F L> «õÝsõæYc¶ÄýÂ'I"½Ò ¼æYbÁù=ô0—³@

¼æY'I"½ÒæY" ?Ð°V@ Ó é*ô LLHõBó

- <p@š(õÁüö<(ÅÕö<(ô Lk¶æYÄý

, >ýé<p bô÷ L¥-³™c4"Äý<p b6ùæY

T õ•úõú••4•.Î Đú; ÁĐö@;ï• 1³—æYf
> ð 0£1ÁWÞ>Áœ?“?Ü= i@“?Đæÿ @“?Á ž
'pçĐ•4æÿô œ ?@“?Á™ æYï•Đž'6œnÒæYĐ•
úõú•&øô •.&øõ•.Á¹æÿ › ô œ ï•Đ“-œ
Ý[*•-S@ìÞ@“?³~½™ @ï• œ Đæÿõ•úõú•&ø
ô •.&øõ•.Á¹æÿ › ù -~”dSÚQĐ Nãôøx~½
T°Đv<æç röùĂŌm““?Đ ï• -“?Ü=çÈÛf<
OĐ“?ôõ œ Đï• ŽÁùĂŌm““?ĂOĐï•ö

°Vï••4 1ú

D)æÁœ - röõ~½£ô 0ĐœÁ¹œ ô`-'ï•
18•£1ÁW*-i4...ôæÿĐÞ> ÁĐœ ŽÁ rùõ!Þ
4ë röû!Þ4@ï• 1 8•'Þ> >°ôôô j...
ôæÿ*1 ëÁô{! :éÞ4ööæY• õ•4/ØM© cn
pÓĐ“ÝÿĐ -,4ô,4@ï• 1 8•ĐÞ> >°ôÁô
ô jæÿ`*1Á£ôÁÁ¹ rĐ(-Þ4ù

E æ•.ïû ' £ôÞ 0ï• 1µæY •6[“[:Ôú
Đ Đ½úôŽÁ rù

F æ• 3 AÓ•4°V - röÞ 0“©f> -Đ ô
-' ú Đ ôŽŌĂ rööæY• õ•4/Ø“© cnp
ÓĐ“ÝÿĐ -,4ô,4@ -õ'' ú lÁĐ'“cô÷ Ô
£ôÁÁ¹ rĐ(-Þ4ù÷

G ç„Ý ~”dSõŌÞ÷ŌÓĐûœ ô³0Í . b ô'
Ò“?ö

“?i• 3ĐŌÓ r°V 1ÒæY ô —”• ĐŌÓö

“?nĩ°

cn³-i• 3ŌÓTãĐ“?nn|Ò Èûô'@ï°ï•ö@ï• i4ï
°n|TÒĐ °õ Ô÷æúô` i• 3ŌÓ rÚ“?ö

“?nĐdÓ@â§÷|c3Ç

(Ú@â“?6Ă”½§ĂrdÓ@â”½§ô“?nì³Á°V |ö(
3\ ŌÓfô6ĂĂ'l Ä Þ”½t§xJ§Đ“?f>@âõÁü6
[“@â —d““?6Ă“@âô , “?nĐdÓ@â”½§ö

“½-Þ- çq°Ôô*(dS\ ŌÓfô cn i„ÝæÒ'læY
ŌÞ ÓĐ ô'• “'Đ<pT< õ MTĂõ÷æ©é'•^~
6Đ|“ôœ-“?ænn“? áöö“?-“?n áUô cn '

XÄçö, „ÝûJÕÓ£ô ŽÁ@“?Â+ f>@â“?në{Đps
ô“?n, âÝŽÁ•6[“ô*æYì @•@“?f>-“?n IĐ
ë{pö

if 0 _ •. IIÄ pô6ĪŽÁpÓ“?n, âÁ6[“
Đ“?ô pi• 3ÕÓ\lpÓ4“@â@ “?nö- ĀĪôù\<
6[“Đ4çpÓŽÁ •if 0“?n, âÁ6[“ĐpÓôæY
û@%o@G4çpÓĐ6[“ IĐÄ pö

6[

Äü 0 cnÕ@Đ1 ÁĐô`i4ûÁ]Ó“?nI”öÄü Đ1
?ÿE- ÈWûú D\$Äê•ô E“?ÄüIlcèô÷ Fì““?ö
6[“÷Äü { “) Đ•“w•W öÄü Ā1 ñÕ@ n|
Đì“ĩ•ô<sœnÒ“?ô* @;ĩ•÷Äü 1- -Õ ' Ò
“?ö

f | " ? " ½ § N p

`V¶Ä ô n |, â Ý³ x™ • á Á ~ ½ Đ ô á ö
" ? n ĩ n

n §@ c“§Đ§žôËë{p§ĩ0 m“½§éqj0ìÕ*q
Đ c {1¥ c Ú1¥ c §“§@%Đù

LL

Ø,{' ù

K ,:æM•ææÓôö þr ôÓô:É°HØ,{' ù

L ,âìdI"Þ"À€6• {Ø,°H£ù

M (f \ ÕÓfô-ì" c°° ò ÛH ù

N cif >O>°ù

O cif <hÁ cö

õ c,§" ûèf Eõ Hõ Iõ Jõ K LÓÃcĐ<£ô@" İ—C
c,§"ĐW1ö

õ cç°°íôoc¬x•§°½ m ĐæY"½§•'éĐ< ôþ
@ c{>O>°`¥{" ô* êö"?Õ@ö

õ c-½§Uô-•i°ûôoc¬x§°½ m ĐæY"½§•'é
Đ< ô ¥{<h½§Á cĐ šô* êö"?Õ@öõ c-½§U
ô-iæÒ'læYÕþÕÓĐ"?nTÒûĐ"{6 x °Ôãôoc¬
x m ĐæY"½§•'éĐ< ô ¥{<h½§Á cĐ šô* ê
ö"?Õ@ö

cT•

cn³Û¥?ÿ—ÿÛ— cnp'Đ ©" Đ'WT•Á©nô* ©
ÍĐ<"êÁ1¥ cö'WT•Á©n ©Đ'pW1ö ÓMpĐII÷
ì"céô „ÝæÒ'læYÕþĐÕÓö-'WT•Á©nÛ¥ ô c
n 0 |ix'WT•Á©nĐ"C 3ô*@"C 3 „ÝæÒ'læ
YÕþĐÕÓö

û €'WT• Et c÷æYö["Đ'Wö"{§÷þ¶•4€ ô
fÛðĐÛ|ö

÷•Mâù

E w•ÓèõïæYcpõ b@Ø,æ-“ÓÐÄý ‹ýÛÓ" üåô
'lø†ðø† f"½ •4 =p†ô 'l ; =p†0bÁæY
fÿ“øM MÐüåù

F p'‹O §O cü°æYÐzI c zIÏô- cn...[qÍ÷...
[æY ‹ÓpM÷cMù

G p'æYö[“DâæY πpMô`³Áü÷_Ò@ö[“Áµc •pM
Ð→0 zIÐ~½Ðpš¶Mâù

H 0äp ôp' cn"× Ô×æÛÐæYõl&õ•“ ØOôü°æ
Y6[“ô- cnáÁ~½Ð°Ô¶ ¹ãôw-•áÁ~½Ðž'ô_Ò
•áÁ~½Ðpšõäp÷ŠÆp `ì³¬x cn ñ ³0IÐp
š ö@;äp ³<Â cnáÁ~½Ð Óô0âÈ á¶@6[“À[
cMÐ“ô-³äp@6[“DÁ°•pšõäp÷ŠÆpö)öäp ô@
6[“`³idS âÚÐ ôÝÿ°V(¹ù

I ælæY 1 ,¥÷ ¥æY “π”ù

J ä¶p[EtDÁ°Ðp[Ò cnpÓÐ‹“ §“ ¥ÐÁ©nô
Ú@Á©n` i cnpølcö(c\ pø Õ fô@Á©nÐn
|÷|c3Ç i• 3 ÓÐ cn|÷•|c3Ç6¾lù

K

ö[" cn ĺ ÁüĐ...[`À[pM÷cMĐpš¶Mâö

ö["T•

ö["ĐT•— cnÓĐö

s{B

°V c •æYõÝã“ ¶ c "ĐæYô³0°VæO6ÁæYlc
õİæYĵ” ŪæYœn:Mô6@ c •æYõÝã“ ¶ c "Đ
æY p —ĐT•ô¶7Ū•ÚÁ cĐĂÎ£ÖöË• -1¥ cì~
”Đö

õ¶æYĐ(õ ÝÓĐ(•| "x Ôxsl"i£ô c i~
”dSYŪĐö

u• 3\ ìøĐŌÓô cù- cn|Đcè >Js{"i ô -
½ cnâ4•>Js{"iĐY>ãŌöu• 3f ìøŌÓô
cù- cnøUcèô >Js"i Í-æYs{Đ\$ ôì³C•
Ă ô-ì³6[4 cIIĂ pöiûJŌŌì³IIĂ pĐ cô•
Ă pì@•Ă@â cĐĂ pşö

u• 3f ìøŌÓô cÁ>Á 4“Á!-æY<p NăĐIÁ
£ô -"?nŪ"?â4•IĂĐY>ãŌô`—³"?nYK |ĐÚQö

c÷ö["Đ6í÷mâ

(• 3\ ŌŌfôæY c÷ö["÷°V™ü...["çÀ[¶æY "
pMĐ°Ōô÷Úû° cõû°ö["õû°™ü...["ô÷•Ú>Đi
“õzl“õ...["õ•“6Ă“ Ú@“;-• €Á(İ6í“) ôâ
zl•MM • pĐMâõ -•MMç püíôâ•bÁõŌ “Đ
bÁõ •ìbÁ <“ •™Đ íõ •õπ”õ^hõ^í÷ @ôæ
Y 0•Wb6íĐô*İ6í“ù•4İ6í“ĐIÁõ Óèõxh
t ô Á< ! V¶Đ —ô iæY ³ø+â...Í² bĐ
l 4“ô ùæYâüâ6 ø• 6œĐ°Vİİ• bô âz
l•MM pü6“ i”„Đ°V•4^hõ ~ ^íôwìDâùËö
iâçJ“©Đtø Mõ—Ô ìHô £ôìç [ö

-ìtø•æY cù•æY÷•æY“?i-ĩdšp÷ŌWdS DĐ<
Ó c Mô•æY czl•æYpM pøôpM`pS<...["ĐY
@ Mô*-dS ÚQĐ(µ Năô]í•æYâ•tøøô M
Đ°V^íöô•æY câ°Vøô MĐtø @ cÁ>Á 4“G
°Vs{£ôõö“?n-ĩ |ô•æY³æ—•áÁ~½ĐĂýIÁ l
Oô*-dS âÚ(µ Nă³ù@ì" cN ÇË• GĐs{ö•æ
Y c-zl•æYpM ôõ tø°Vd7 •æYù4“™Đ°V^
Í D]íâ° ô@ c ¶•æYi@“™Đ^ÍDñ¥]íâ°ô*
õâ°Všâ@ c,¶•æYDñ¥]íâ°ô@Ū c ... \((•çP ëM Đ=LŌ*Ž'E'•C@

P • GpMIÎ cnYö[" cTh A U™N! pY@p€<Á' @pÀ' z3 m0= `

æY-?ni• 3 ÁĐ<Ó ...ïôì | cn-• 3, <Ó ...ïûĐ
IÁBÁ ö

æYöµ

|cµ

cn 'n|öµ⁻• "üĐÛ=ô0n Èž'Đ"ú

D æYö["Đ§°¶°®ù

E Ú cnĐ@â cÉÛô÷ cn Á°ĐÁ©nÚ n|Đ@â cÉ
Ûù÷

F "?nõ cnõö["n|¶ cnÁ°ĐÁ©n|í |÷|c3Çö

" üâ&öÛ

c "ü" ÷üâ&öÛö

idSÕÓô" üâ&öÛ "ü-•=À ô-ÒW ÞÚ<p n"?
÷øþ"™ô`™[- cn ÁĐÝ[|<ùË <p Ò+n™Đ
Ô ìÿ-'» ö

1 ©Ñ ĐI"

Ñ ûÈi c cäþĐ cÁ©niäþl"Đù- c\ Óúô
Ñ - c • w[• •4ö c cÁ©näþĐ"çQ Á
Ñö

u õçÕÓôÑ³-, öäþ ôÁ ÒÒW ÞæY&öÀĐ 1
ô6—æY°< cõ• w[• •4 þ ûJ 1Đ" ,ô
0MþĐ -@ 1çÁÑö

-dSÚQ ôæY³ <• §•DÛÑ ù*õ cáÁ~½ô³ç@D
ÛÑ Ä_Cç•'l"Đ\$çõ&²õæT æú'Û€ö

æÒ ¼÷l

æÒ ¼

cn-æY æYiæÒ'læYÕþĐÕ Óp'Đ™Û÷Ú™Û6[" íln
‡odS>% xGæÒ ¼™T K•÷ì" 1U ãô ùL|"?x™
øù• æÒ ¼b |ô`æ< Ècèú

D c÷m æYÂ'l"½-x-éĐœĐ"?>Á÷04"Û žûm Đ
"½•*õ§Æö

E i• æÒ ¼ù"?ĐL|ô` i4ù• æÒ ¼ þë{ møù@
@Đ cÉÛ÷• m[—ö

F æY Mfi-(È° MT<œ@U YµBï÷•Bïâ4 ö ö

G c÷m æYÂ'l"½-x-éĐœĐ"?>Á÷04"Û m æÒ
¼" •"i¾pĐ"½•*õ§Æ÷•î•ö

iÛ

cni æY¬0 "ü~½n@! μô •,ú
D æY ™÷ @ĐÓèõ÷¶@ ™ @Đì"cÕù
E æY •g÷¼§Đ<ê, ù÷
F æYĐ Wb÷Døö
;!Û>"ü ô?ÿ åøÖ ö
!ž μ Òåøô)- cnáÁĐ~½À ô," È...ôõæø€æ
YcM÷å4ì"-0 x>ĐÛ=£ôŽÕ,iûJcè'S"ü!Ûö
i• 3¶iì"dÕÛbĐÁü õ 1õÄ=÷•.^OWû;ô åø
?ÿ< öËõ " ?i@Áü õ 1õÄ=÷• • JĐWû;œ
™Û ôf@™Û¶ {< ôp åø?@™Û-HÁ ö

n@ KHô

æYĐn@ KHô- œ' Ÿœ< ô-æY" ?n | Nãô c³¿ p
Ó•4A 0

O cÿ'éĐ' - 0ç Õ @ IĐ ô ì™ û è Õ Ó Đ [‹ ô i @ Á © n Đ | ` i4- cn|cμíö

>+.‰©>«

.‰

æY³i• 3f Đ Õ Ó >+> « ö
õ æY l.‰ ô.‰ “ö]q | Õ @ U ô³' æY Ä ý ý é Đ W b
U•,•— f ì Õ Đ b ” 0•ô,é Õ Ú “? ô `³ 0• á æ
sĐ ô Ó ú Ò é bĐ = v ô ÷ Ú “? Ô õ ì Õ “q” ? Ô Đ é
ö ö]q | ô.‰ “³ i• á Á ~ ½ Đ ô '@ ; W b Đ Ä ý ‹
ý ô Á “? Đ s { 6 - 1 Þ ü ö Ë “? © x™ • ç Õ ° V D ø Đ “ ½ ö
•4 = p † b ö

B ó 3

B ó 3

ç ì t ø d S © 3 μ æ Đ Ä Î ô æ Y³ ö]q | B ó Z A • 3 ö
Í

cn³idSllæYĐ ‹ ê þ š 6' æY 0 ø » } o ? Ò W Þ Ü f Đ] Ó
o Í Y d ... Ä T q ö

•4

“? á È ‹

õ æY @ ¾ l È ° ‹ - 0 ú

D Ý s æY - Ý s U C • ù

E @ g õ c ¶ o c æ Y Ä ý Đ b < p Ò • 4 æ Y ù

F “ ½ o π ù