





永冠集團  
YEG KONG HAN GROUP

# Outline

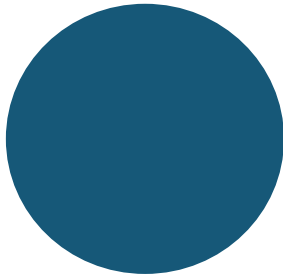


# Yeong Guan Overview





**Industrial  
Machinery**



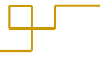
## **COVID 19**

**Resurgence of COVID 19 in  
EU and the US YG's  
customers continues to  
operate business normally.  
Shipments to EU/US  
remains normal. YG's  
supply chain is normal**

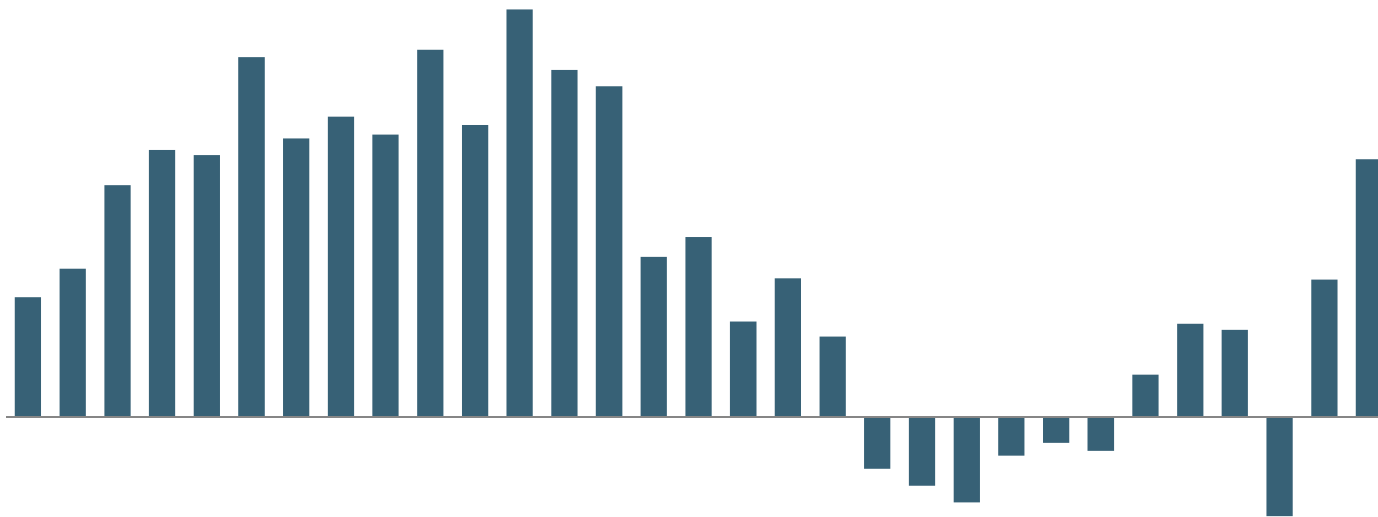
# 2020 Q3 Financial Highlights







# Operating Profit continues to Improve







# 2020 Q3 Income Statement

Unit: Thousand NID	3Q2020	2Q2020	QoQ	3Q2019	YoY
<b>Revenue</b>	<b>2,430,601</b>	<b>2,135,664</b>	<b>14%</b>	<b>2,168,195</b>	<b>12%</b>
<b>Gross Profit</b>	<b>582,178</b>	<b>465,019</b>	<b>25%</b>	<b>390,298</b>	<b>49%</b>
<b>Gross Margin</b>	<b>24%</b>	<b>22%</b>	<b>2PP</b>	<b>18</b>	<b>6PP</b>
<b>Operating Expense</b>	<b>292,462</b>	<b>310,608</b>	<b>-6%</b>	<b>285,651</b>	<b>2%</b>
<b>Operating Income</b>	<b>289,716</b>	<b>154,411</b>	<b>88%</b>	<b>104,647</b>	<b>177%</b>
<b>Operating Profit Ratio</b>	<b>12%</b>	<b>7%</b>	<b>5PP</b>	<b>5%</b>	<b>7PP</b>
<b>Non Operating Items</b>	<b>(22,518)</b>	<b>68,353</b>	<b>-133%</b>	<b>(3,166)</b>	<b>-611%</b>
<b>Profit before % Ratio</b>					



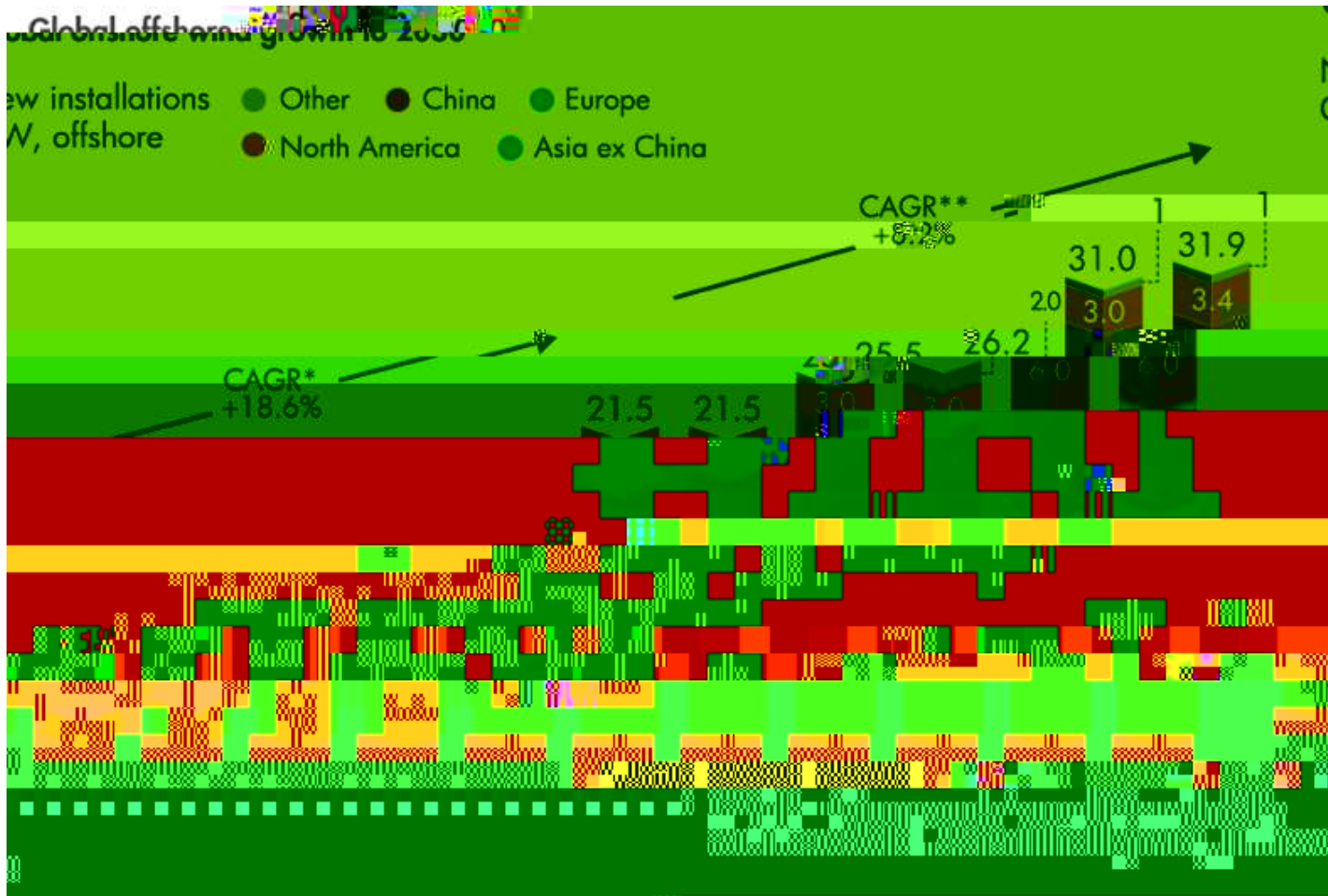
# 2020 Q3 Balance Sheet

Unit: Thousand NID	3Q2020	2Q2020	QoQ	3Q2019	YoY
<b>Total Assets</b>	<b>15,136,380</b>	<b>13,636,832</b>	<b>11%</b>	<b>13,828,344</b>	<b>9%</b>
<b>Cash</b>	<b>2,457,711</b>	<b>1,581,766</b>	<b>55%</b>	<b>1,582,427</b>	<b>55%</b>
<b>NR&amp;AR</b>	<b>3,549,680</b>	<b>2,707,002</b>	<b>31%</b>	<b>2,980,309</b>	<b>19%</b>
<b>Inventory</b>	<b>1,267,130</b>	<b>1,354,009</b>	<b>-6%</b>		

# Market Trends

# Offshore Wind Market growth forecast to 2030

**206 GW of new Offshore Wind capacity to be added from 2020 to 2030**





**The Prime Minister of the UK announced an increase of 2080 offshore wind energy installation target from 30GW to 40GW**

**Onshore/ offshore wind power is the most cost competitive power generation method in the UK**

**Boris Johnson: Wind farms could power every home by 2030**

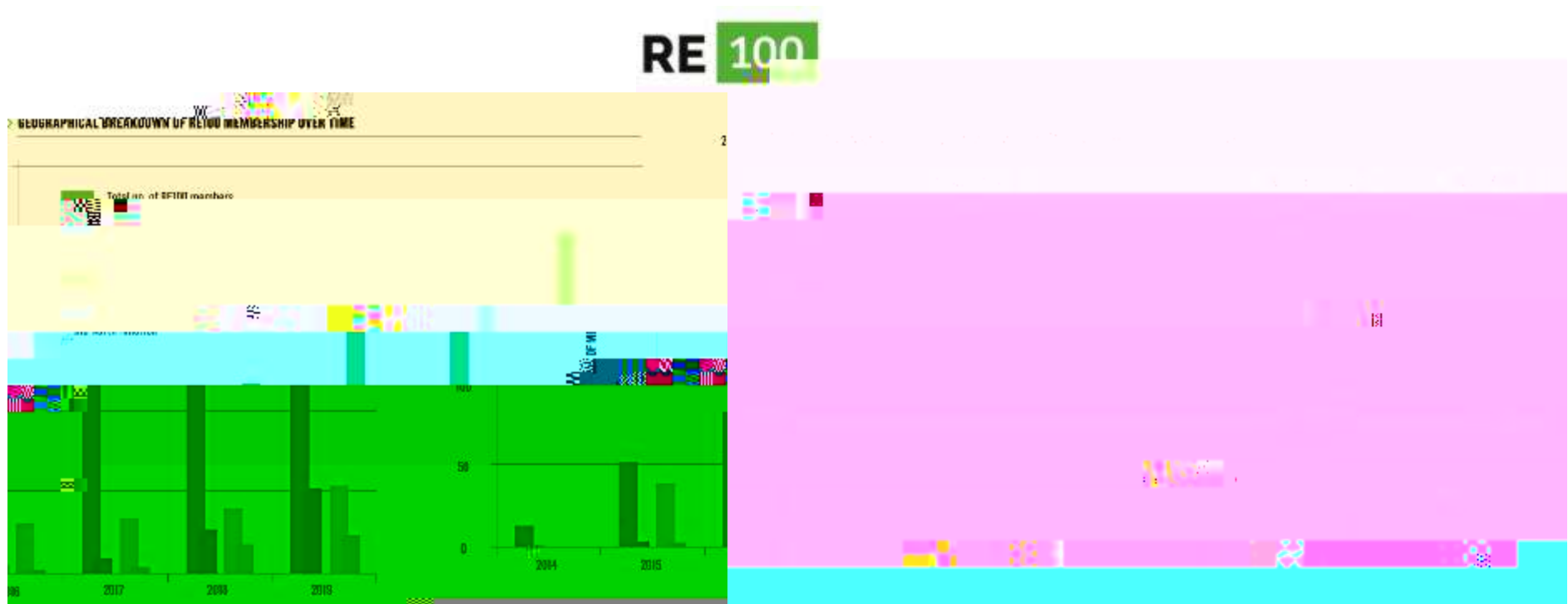




# RE 100 members prefer to invest in Wind Energy

As of the end of 2019 the RE 100 organization has more than 200 members and we expect more international corporations to join in the future

66% of the green energy purchased by RE 100 members is wind







# Development Strategy

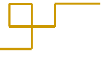




永冠集团  
YB YAKUANG GROUP

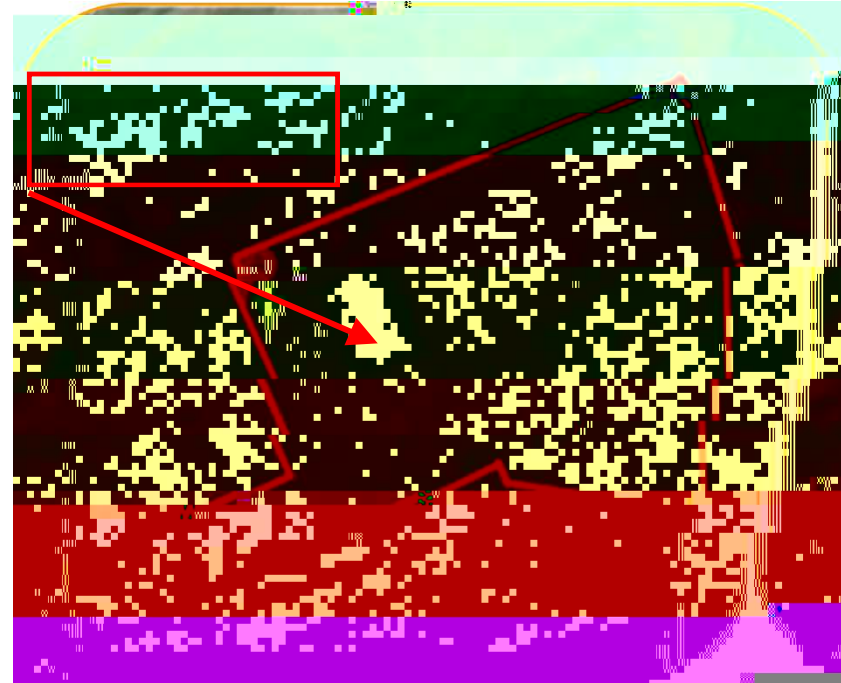






# Thailand Construction Starts in 2021

**Construction starts in 2021. Production to begin in 2023**



**COVID 19 pandemic has tremendous impact on Thai economy this year. Thai government announced new incentives for foreign investments in April 2020. Yeong Guan has applied for new incentives in July**


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# Financial Figures Appendix

# Income Statement





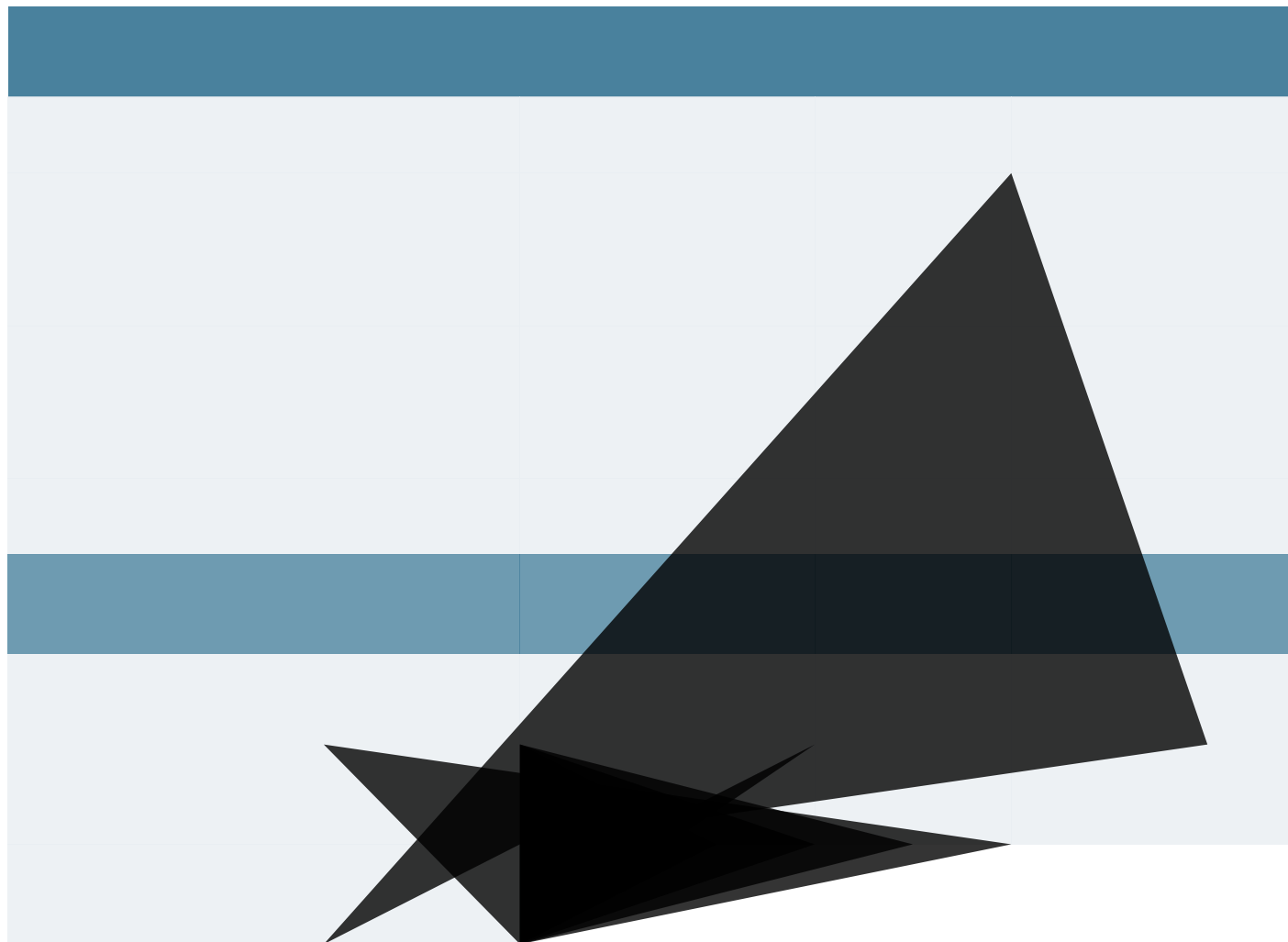


# Balance Sheet

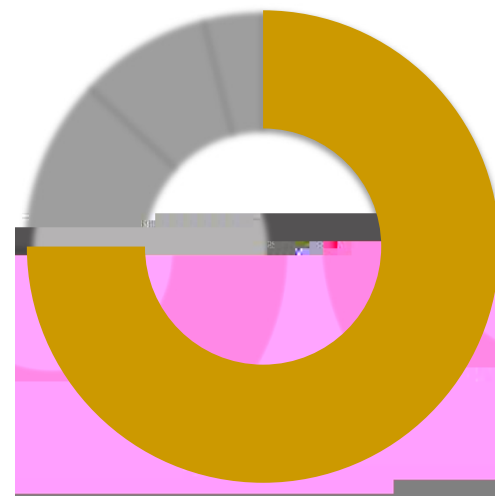
NT\$ Million	2016	2017	2018	2019	2020 Q1-Q3	2019 Q1-Q3	YoY(%)				
							2016	2017	2018	2019	2019 V 2020 Q1-Q3
<b>TOTAL ASSETS</b>	<b>15,052</b>	<b>14,483</b>	<b>14,531</b>	<b>13,521</b>	<b>15,136</b>	<b>13,828</b>	<b>-35</b>	<b>-38</b>	<b>03</b>	<b>-7</b>	<b>95</b>
Cash	4,241	3,316	3,153	1,451	2,458	1,582	-21.6	-21.8	-49	-54	55.4
NR&AR	2,186	2,026	2,103	2,947	3,550	2,980	-12	-7.3	38	40.1	19.1
Inventory	1,261	1,256	1,368	1,226	1,267	1,430	-3.3	-0.4	8.9	-10.4	-11.4
Fixed Asset	5,701	6,279	5,920	5,735	5,534	5,859	8.5	10.1	-5.7	-3.1	-5.5
<b>TOTAL LIABILITIES</b>	<b>4,974</b>	<b>4,768</b>	<b>6,250</b>	<b>5,699</b>	<b>7,131</b>	<b>5,962</b>	<b>0.8</b>	<b>-4.1</b>	<b>31.1</b>	<b>-8.8</b>	<b>19.6</b>
Bank Loans	619	612	4,584	3,858	3,517	4,105	23.8	-1.1	64.9	-15.8	-14.3
NP&AP	1,098	1,136	1,050	990	1,292	1,104	-3.2	3.5	-7.6	-5.7	1.7
<b>TOTAL EQUITY</b>	<b>10,078</b>	<b>9,715</b>	<b>8,281</b>	<b>7,822</b>	<b>8,005</b>	<b>7,866</b>	<b>-5.4</b>	<b>-3.6</b>	<b>-14.8</b>	<b>-5.5</b>	<b>1.8</b>
Common Stock	1,188	1,188	1,116	1,056	1,056	1,056	0.7	0	-6.1	-5.4	0
Book value per share	82.3	79.3	72.9	72.5	74.4	72.9					
A/R turnover days	116	121	123	117	157	123					
Inventory turnover days	98	99	97	78	80	87					
A/P turnover days	82	82	74	57	69	62					
ROE(%)*	9.8	2.8	-3.2	2.1	3.7	-0.1					

\* ROE Parent company Net income / average common equity

# Quarterly Income Statement



# 2020 Q1-Q3 Revenue Analysis





**Thank you for your consideration!**



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