

Safety First ♦ Quality ♦ Speed ♦ Teamwork ♦ Excellence

Yeong Guan Group (1589TT)

2021 Financial Results

Mr Richard Lee (CSO)

Mr Ching Wu Tsai (CFO)

Mr Kevin Tsai (AMP)

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Outline



Yeong Guan Overview



2021 Financial Highlights



In 2021 Q4, Plastic Injection/Industrial Machinery demand was stable, with Renewables demand lower



2021 Net Earnings Analysis

Unit:NT\$ Thousand

2021 Income Statement

Unit: Thousand NID			

2021 Balance Sheet





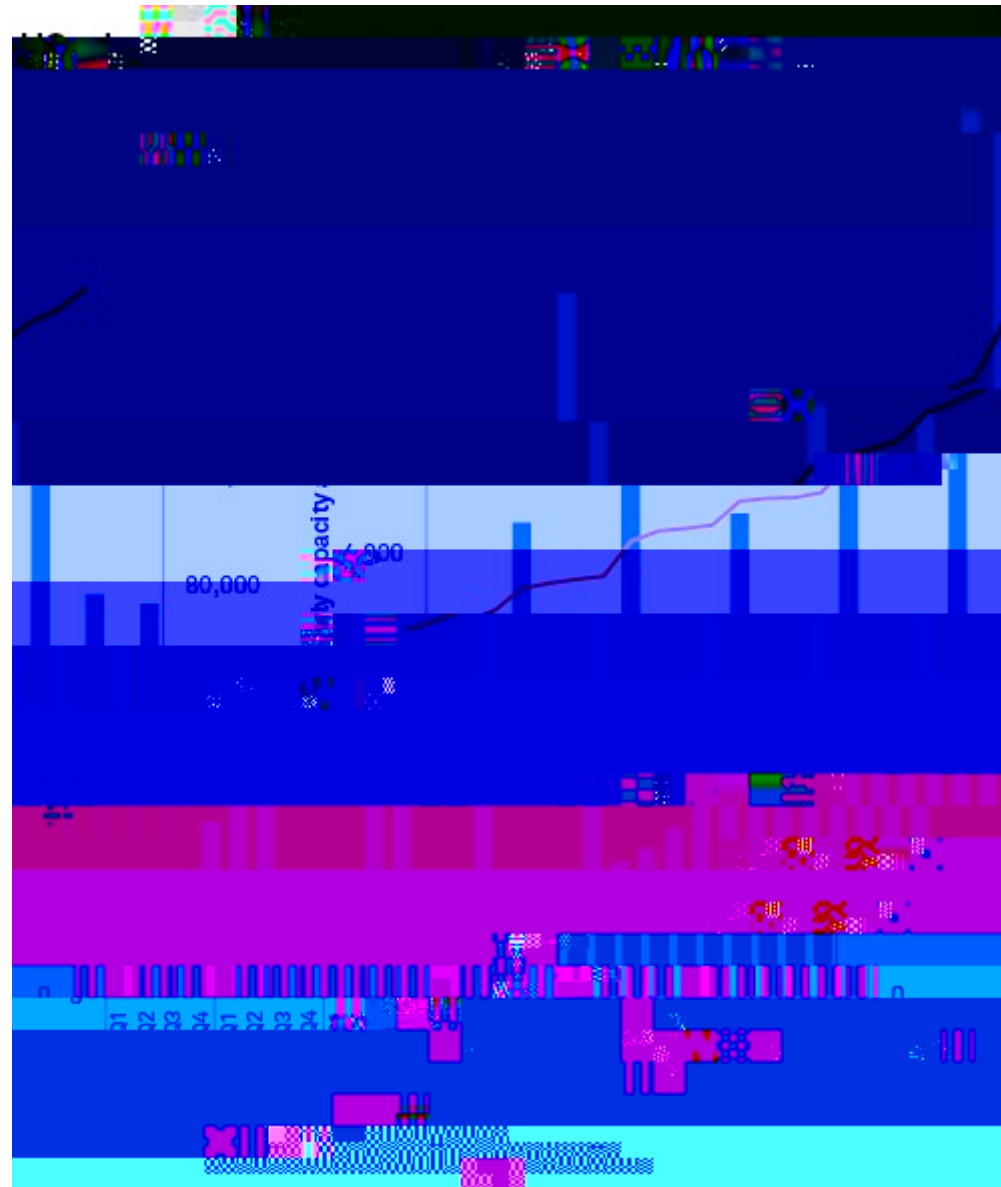
Market Trends

Wind Energy Market Trends in the US

US added 13GW of wind energy in 2021, 20% lower than 2020's 16GW

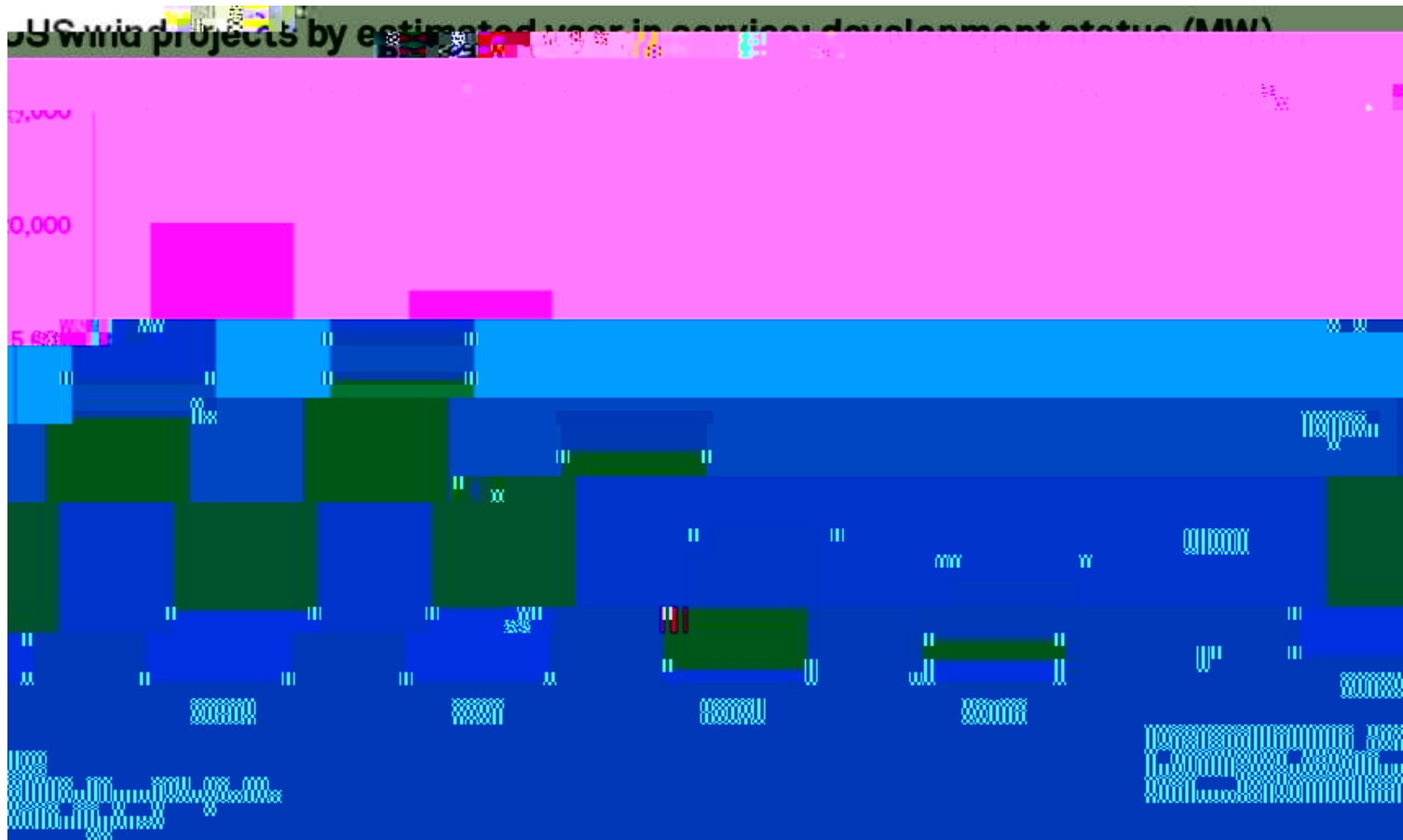
Around 11.4GW of renewables investments (wind, solar, power storage) was not able to be completed in 2021 due to global supply chain issues, lack of oversea freight capacity

Nearly 4GW of wind projects completed in 2021 Q4, shows signs that supply chain issues are being resolved



Wind Energy Market Trends in the US

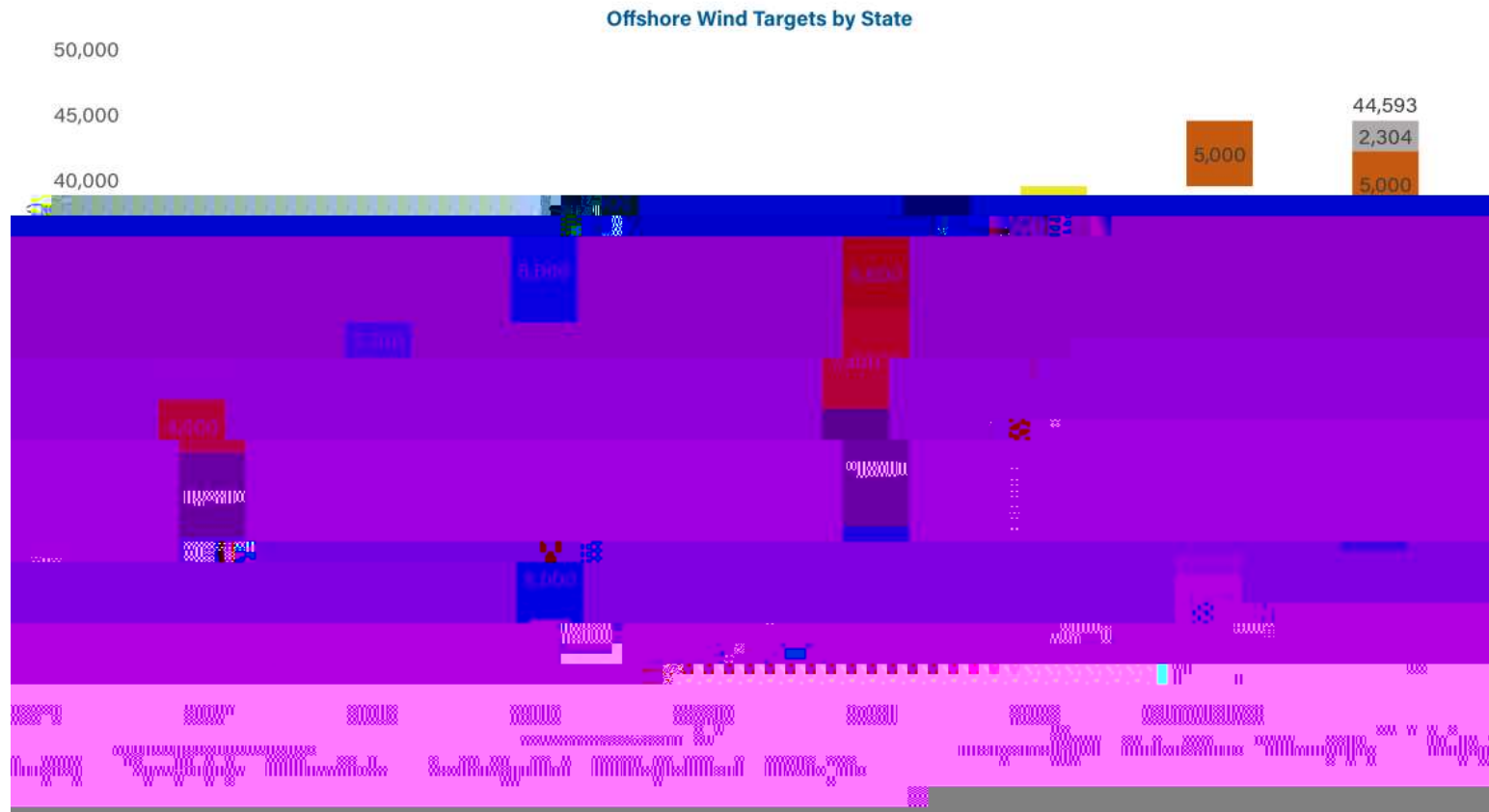
Up until February 2022, more than 60GW of wind projects are in pipeline
Biden Administration is pushing more onshore and offshore wind investments



Wind Energy Market Trends in the US

Up until February 2022, US have plans to install 45GW of offshore wind (between 2022-2035)

Average of 3.5GW of offshore wind to be installed annually, which translates to 35,000 tons of casting needs per year



Wind Energy Market Trends in the EU

EU added 17GW of wind energy in 2021 (if EU's climate goals should be reached by 2030 new wind needs to be installed at double the current rate)

Wind Energy accounted for 15% of EU's total energy consumption in 2021

Ukraine-Russia Conflict is leading EU to reduce its energy dependence on Russia. Expect 23GW annual new wind installation between 2022-2026

FIGURE 16

New installations per

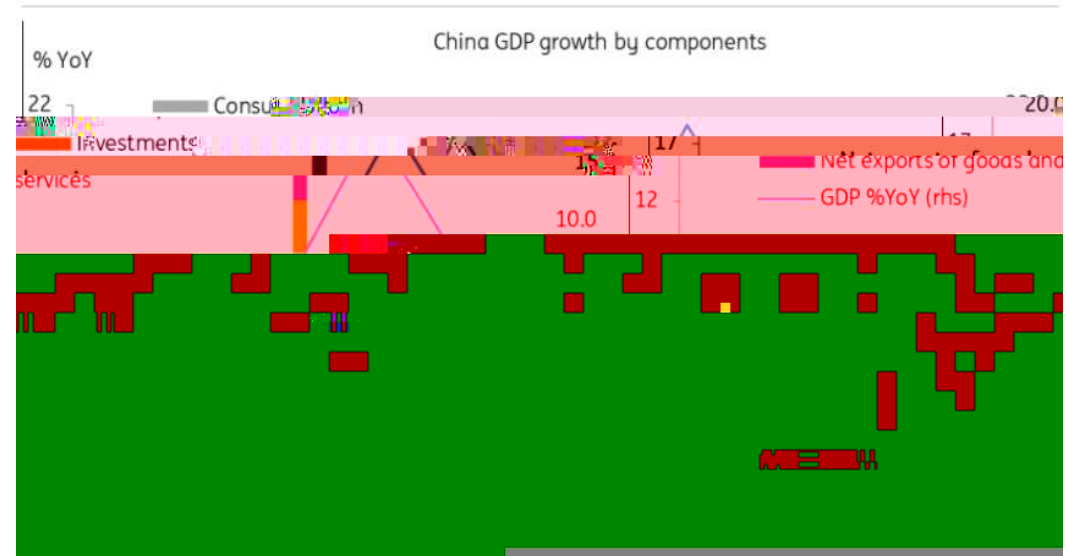


Plastic Injection/Industrial Machinery Market Trends

Compared to EU/US markets facing higher inflation and weaker currencies, Chinese macroeconomic indicators seems more stable

Chinese Two Sessions concluded in early March where Premier Li set a 5.5% GDP target for 2022. Stable Growth at a high real GDP level

Yeong Guan continues to develop new customers in the Chinese market

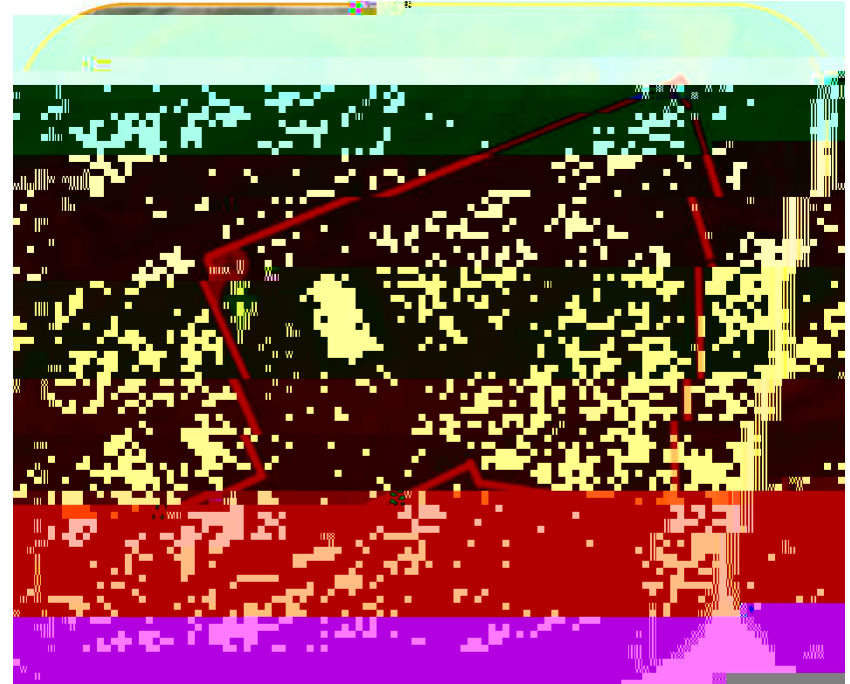


Development Strategy





永冠集团
YB YAKUANG GROUP



Near Term(1-2 years)

**Develop new customers/ meet
increased wind demand from China**

**For 2022, we expect steady demand
from all other sectors, translating to
195,000-200,000 tons output.**

**Taichung factory for wind castings
production in 2022**

Md Term(3-5 years)

**Thailand plant: Construction starts in
2022 Production begins in 2023**

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Historical Income Statement

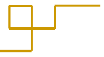
NT\$ Million										

Historical Balance Sheet

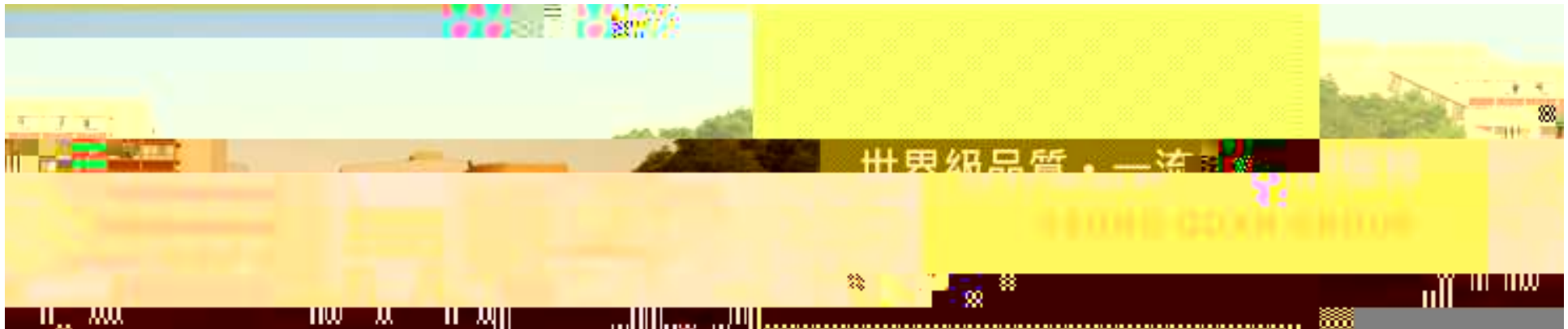
NT\$ Million	2017	2018	2019	2020	2021	YoY(%)				
						2017	2018	2019	2020	2021
TOTAL ASSETS	14,483	14,531	13,521	16,394	18,470	-3.8	0.3	-7	21.2	12.7
Cash	3,316	3,153	1,451	2,683	1,994	-21.8	-4.9	-5.4	84.9	-25.7
NR&AR	2,026	2,103	2,947	3,517	3,242	-7.3	3.8	40.1	19.3	-7.8
Inventory	1,256	1,368	1,226	1,324	1,660	-0.4	8.9	-10.4	8	25.4
Fixed Asset	6,279	5,920	5,735	5,756	7,239	10.1	-5.7	-3.1	0.4	25.8
TOTAL LIABILITIES	4,768	6,250	5,699	7,630	9,635	-4.1	31.1	-8.8	33.9	26.3
Bank Loans	612	4,584	3,858	3,498	4,344	-1.1	64.9	-15.8	-9.3	24.2
NP&AP	1,136	1,050	990	1,646	2,422	3.5	-7.6	-5.7	66.3	47.190

* ROE Parent company Net income / average common equity





Thank you for your consideration!



Investor Relations
Kevin Tsai
Office: +8860227917198ext: 17
E-mail: ir@ygg.com

