

<HRQJ \*XDQ (QHUI\ 7HFKQRORJ\ \*URXS &P

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<H DU 5HIH UHQF HQRU \$ Q O X H D V E Q J RI 6KD

5HFRJQLWLRQ 0DWWHUV

3 URSRVDO 1R 'LUHFWRU

5DWLILFDWLRQ RI WKH %XVLQHVV 5H SRU MP H Q Q V

)LVFDO <H DU

([SODQDWLRQ

7KH &RPSDQ\ V & R Q V L R O L G D W H G P H L Q W D U I R U W

KDYH EHHQ FHUWGLIEHG HDQGLDNGLSXHE&B\$ VDF

&K L K <X D Q & K H Q X O Q J < R R ' H L Q B L W W H Y H G R E X F H

W K H % R D U G R I ' L U H F W R U V R Q O D U F R Y H G E \

W K H \$ X G L W & R P P L W P H L W W K H \$ D X G I L W 5 H M G H L Z W

5H SRUW

7KH %XVLQHVV 5H SRUW I R U W K H ) L V F D O D Q D

& R Q V R O L G D W H G ) L V Q D O H L D W O W D F X W W P K H D Q G W ( R K D V

3OHDVH UHIHUEW W S D D Q G S D J K L V a ([KLEL

3 URSRVDO 1R 'LUHFWRU

5DWLILFDWLRQ RI WKH 3URSRVDVDF DRU <H D W U L E X W

([SODQDWLRQ

7KH &RPSDQ\ V D I Q W H W S A U D R I L L W 17'

&RPSDQ\ VHW DVLGH VWDWXWRU\ UHKVH UYHW F

SURILW LQ DFFRUG S S S Q H F Z E O W K O W K Z B Q G V

\$ V V R F L D W L R Q R I Q V K U H & R O S D Q J V S H H D L P R X Q W V

17 7R J H W K H U Z L W K W K H X Q G L V

17 D W W K H E H J L Q Q L Q J R I ) Q V ( F D X W K H

, Q V W U X P H Q W E \ P H D V X U H G D W I D L U H Y L O F R I P H

L Q W K H D P R X Q W R I 17 W K H W I R W D

17

, W L V S U R S R V H G W R V H W D V L G H 10' H H D U Q L Q U

W R G L V W U L E X W H 17' S H U V K D V U H G H Q R G V

F D O F X O D W H G E D V H S X R Q W D Q H G Q O P F S D O H D V R R

0 D U F K V K D U H V 7 K Y L G H Q G U Z I E O

F D O F X O D W H G E \ W K H P H W K R G R I 3 U R D X Q ' G I D Q J G G V

D P R X Q W R I O H V V W K D Q R Q H G R O O D R U P H Z L R O W E K H

& R P S D Q \ , W L V S U R S R V H G % W R D D G W K R I U R H F S D R Q U



'XH WR WKH DPHQGPHQWV WR WKH 5LHJQ ODDQGL  
'LVS RVDO RI \$VVHVSDQELH3XE0V R H&R EX SWKHU L) V R  
&RPPLVVLRQ RQ -DQXDU\ -LQ \*XDQ =KH  
DQG WKH &RPSDQ\ V DFWXDO RSHUDVGLRQKH  
3URFHGXUHV \*RYHURQLOOQW KHV \$RTVMOX RV&RPSHDV  
7KH FRPSDULVRQ WDEOH IRU WKH DPKHLEGFMHQV  
3OHDVH UHIHU WR SDJHV a

(OHFWLRQ

3 U R S R V D O

(OHFWLRQ RI DOOGLQHF,WRGHSHQGHQW 'LUHFWRUV

([SODQDWLRQ

7KH WHUP RI RIILFH RI FXUUHQW 'LUHF,WRUW  
SURSRVHG WR HOLFHFWXGLQJHF,WRGHSHQGHQW LQ  
WKH \$UWLFOHV RI \$VVRFLDWLRQ RI WRK RQ

SL, UU

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1DPH	(GXFDWLRQ	:RUN H	1XPEHU RI WKH FDQGL
	DQG 0DQD JPHLQW PDQ -LDQJVX %ULJKW &KLQJ <XQ , QMLVHWOXDFHKLRQHU\ &R /WG WHFKQRORJ\		
/L <L 7V	6FKRRO RI %XVLQHVV 8QLYHUVLW\ RI %ULWLVK &ROXPELD &KLHI 6WUDWHJ\ 2IILFHU RI <H DQSDUWPHQW *XDQR(QHUJ\ 7HFKQRORJ\ *URX 0DQDJHPHQW &R /WG &DQDGLDQ 3XEOLF 2NDQDJDQ &ROOHJH		
&KDQJ &KXQ &K	'HSDUWPHQW RI )LODQFH -LDQJVX %ULJKW 6W DQG 7D[DWLRO 0DFKLQHJ &R /WG &QLYHUVLW\ RI )LUHFWRUJ 3UHVLGHQW 6KDC DQG 7HFKQRORJ\ 0DFKLQH 7RRO )RXQGUV 6X]KRX &R /WG		
:X 6X &K	0DVWHU RI *)LODQFH 0DQDJHU RI -LD\X 6XUDFXVH 8QLYHUVLW\ &R /WG 1HZ <RUN 86\$		
6XQ -XL	'HSDUWPHQW RI *HQHUDO 0DQDJHU RI 6LQWRM 0HFKDQLFDO /7' &QHHULQJ )LUHFWRU 6\$1 <\$1* 0HWDO <XDQ &KULVWLDQ 8QLYHUVLW\ , QGXVWULDO &R /WG		

/LVW RI , QGSHHQGHQW 'LUHFWRUV

1DPH	(GXFDWLRQ	:RUN H	1XPEHU RI WKH FDQGL
&KDQJ 7H	'HSDUWPHQW RI )LUHFWRU RI 8VKL &HUWLILHG &KXQ &K %XVLQHVV 7DLZDQ 8QLYHUVLW\ \$DWRQDQWV		
:HL &KLD	3K' *UDGXDPH , QVWLWXWH RI 5HVRXUEH (QHQHHULQJ )LUHFWRUJ 5HVRXUEH XWLYH RIILFHU RI &KHQJ .XQJ QGXVWULHV 5' &HQWHU		
&KHQ 7\D	0%\$ 8QLYHUVLW\ 3UHVLGHQW RI -LDVKL &RQVW 6RXWKHUQ &DORIRUQD		
&KDQ :D	'HSDUWPHQW RI )LUHFWRU RI 0LFURHOHFWU (QJLQHHULQJ 7HFDQRORJ\ , QF &KILDR WRQJ 8QEH&KDWUPDQ RI \$GYDQVXV 6HQLRU (HWXWLYH 0DQDJHPHQW 9&0VW&KDWLUPDQ RI -LDQKD		

1DPH	(GXFDWLRQ	:RUN H	1XPEHU WKH FDQGL	RI KH GL
	3HQQ :KDUWR RI %XVLQHVV	7HFKQRORJ\ &R /WG 9LFH SUHVLGHQW 7HFKQRORJLHV ,QWHUQDWLRQD 37( /LPLWHG &KDLUPDQ LQ 7DLZDQ RI \$0, 8 +ROGLQJV ,QF	RI \$YDJ RI \$0, 8	KH GL KH GL KH GL

1RWH 7KH FXUUHQW FDQGLGDWH 0ULQBS&QGDQWQGLDWH  
&RPSDQ\ IRU PRUH WKDQ WKUHH WHUPV 6LQFH KH LV